



**DYNAMIC ARCHISTRUCTURES
LIMITED**

21st ANNUAL REPORT

2016-17

DYNAMIC ARCHISTRUCTURES LIMITED

21st ANNUAL REPORT

BOARD OF DIRECTORS

DANMAL PORWAL

**Chairman Cum
Managing Director
Director**

RAKESH PORWAL

Director

DEBENDRA TRIPATHY

Independent Director

MUKESH AGRAWAL

Independent Director

VIJAY JAIN

Independent Woman

PADMA PAILA

Director

ASHWANI GARG

Company Secretary

SUNNY JAIN

Chief Financial Officer

BANKERS

IDBI BANK LIMITED

AUDITORS

**M/S SURANA SINGH RATHI ANDCO.
CHARTERED ACCOUNTANTS**

REGISTERED OFFICE

**409, SWAIKA CENTRE,
4A POLLOCK STREET,
KOKATA-700001**

**REGISTRAR AND TRANSFER
AGENT**

**M/S. MCS SHARE TRANSFER AGENT
LIMITED
12/1/5 MANOHARPUKUR ROAD,
KOLKATA
WEST BENGAL-700026**

DYNAMIC ARCHISTRUCTURES LIMITED

NOTICE

NOTICE is hereby given that the Twenty First Annual General Meeting of the Members of Dynamic Archistructures Limited (CIN: L45201WB1996PLC077451) will be held on Wednesday, September 20, 2017 at 10.00 a.m. at the registered office of the Company at 409, Swaika Centre 4A Pollock Street, Kolkata, West Bengal - 700 001 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the Financial Year ended 31st March, 2017 including the Audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Danmal Porwal (DIN 00581351) who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration.

“**RESOLVED** that pursuant to section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and pursuant to the recommendation of the Audit Committee and the Board of Directors and pursuant to the approval of the Members at the Nineteenth Annual General Meeting, the Company hereby ratifies the appointment of M/s. Surana Singh Rathi and Co., Chartered Accountants (ICAI Firm Registration Number 317119E) as Auditors of the Company to hold office until the conclusion of the Twenty Second Annual General Meeting of the Company to be held in the year 2018, at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the Audit.”

Registered Office:

409, Swaika centre,
4A Pollock Street,
Kolkata, WB-700001

CIN : L45201WB1996PLC077451

e-mail : info@dynamicarchistructures.com

Website : www.dynamicarchistructures.com

Tel. : 033-22342673

Place: Kolkata

Date: 31.07.2017

By Order of the Board

Rakesh Porwal

Director

DIN NO: 00495444

DYNAMIC ARCHISTRUCTURES LIMITED

Notes

- A. A Member Entitled to attend and Vote at the Meeting is entitled to appoint a Proxy to attend and Vote instead of himself and a Proxy need not be a Member.
- B. The instrument appointing a proxy, duly completed in all respect, must be deposited with the Company at its Registered Office not less than 48 hours before commencement of the meeting (on or before 18th September, 2017, 10.00 AM IST). A proxy form for the AGM is enclosed).
- C. A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority as applicable. The Proxy-holder shall prove his identity at the time of attending the Meeting.
- D. The Company's Registrar and Transfer Agents for its Share Registry Work are M/s. MCS Share Transfer Agent Limited, 12/1/5 Manoharpukur Road, Kolkata (West Bengal)- 700 026.
- E. The Register of Members and Transfer Books of the Company will be closed from September 14, 2017 to September 20, 2017 (both days inclusive) for the purpose of AGM.
- F. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of section 72 of the Companies Act, 2013. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. MCS Share Transfer Agent Limited at the above mentioned address. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
- G. Pursuant to sections 101 and 136 of the Companies Act, 2013 read with the Rules framed there under, the Notice calling the Annual General Meeting along with the Annual Report 2016-17 would be sent by electronic mode to those Members whose e-mail addresses are registered with the Depository or the Company's Registrar and Transfer Agents, unless the Members have requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies would be sent by the permitted mode. Members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of Shares held in dematerialized form)
- H. Members are requested to:
 - (a) Intimate to the Company's Registrar and Transfer Agents, M/s. MCS Share Transfer Agent Limited, changes, if any, in their registered addresses at an early date, in case of Shares held in physical form;
 - (b) Intimate to the respective Depository Participant, changes, if any, in their registered addresses at an early date, in case of Shares held in dematerialized form;
 - (c) Quote their folio numbers/Client ID/DP ID in all correspondence; and

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(d) Consolidate their holdings into one folio in case they hold Shares under multiple folios in the identical order of names.

- I. Members are requested to bring their copy of the Annual Report to the Annual General Meeting.
- J. Members/Proxies/Representatives are requested to bring the Attendance Slip enclosed in the Annual Report for attending the Meeting.
- K. Mr. Rajdeep Singh, Chartered Accountants (Membership No415549) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

L. PROCEDURE FOR REMOTE E-VOTING

- I. In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on Saturday, September 16, 2017 (9:00 am) and ends on Tuesday, September 19, 2017 (5:00 pm). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 13, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
 - A. In case a Member receives an e-mail from NSDL [for members whose e-mails IDs are registered with the Company/ Depository Participant(s)]:
 - (i) Open e-mail and open the PDF file ‘remote e-voting.pdf’ with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password. If you are already registered with NSDL for e-Voting then you can use your existing user ID and password.
 - (ii) Launch an internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder - Login.

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- (iv) Put 'User ID' and 'Initial Password' as noted in step (i) above and click on 'Login'.
- (v) Password change menu will appear. Change the Password with a new Password of your choice with minimum 8 digits/characters or combination thereof. Please note the new Password. It is strongly recommended not to share your Password with any person and take utmost care to keep it confidential.
- (vi) Home page of e-voting opens. Click on Voting – Active Voting Cycles.
- (vii) Select 'EVEN' (E-voting Event Number) of Dynamic Architectures Limited.
- (viii) Now you are ready for e-voting as 'Cast Vote' page opens.
- (ix) Cast your vote by selecting appropriate option and click on 'Submit' and also 'Confirm' when prompted.
- (x) Upon confirmation, the message 'Vote cast successfully' will be displayed.
- (xi) Once you have confirmed your vote on the resolution, you cannot modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter, etc. along with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by an e-mail at rajdeepsingh01@gmail.com with a copy marked to evoting@nsdl.co.in.

B. In case a member receives physical copy of the Notice of AGM [for members whose e-mails IDs are not registered with the Company/ Depository Participant(s)]:

- (i) Initial Password/PIN is provided at the bottom of the Attendance Slip for the AGM.

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

- (ii) Please follow all steps from Sr. No. (ii) to Sr. No. (xii) mentioned above, to cast vote.

- VI. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Members and 'e-voting user manual' for Members available at the downloads section of NSDL's e-voting website www.evoting.nsdl.com or call on toll free No. 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/ PIN for casting your vote.

NOTE: Shareholders who forgot the User Details/Password can use "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com.

In case Shareholders are holding shares in demat mode, USER-ID is the combination of (DPID+ClientID).

In case Shareholders are holding shares in physical mode, USER-ID is the combination of (Even No+Folio No).

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- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 13, 2017.
- X. Any person, who acquires shares of the Company and becomes the member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. September 13, 2017, may obtain the user ID and Password by sending a request at evoting@nsdl.co.in or info@dynamicarchistructures.com
- However, if they are already registered with NSDL for remote e-voting, then they can use their existing user ID and password/PIN for casting their vote. If they have forgotten their password, they can reset their password by using 'Forgot User Details/Password' option available on www.evoting.nsdl.com or contact NSDL at the following toll free No. 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Rajdeep Singh, APAS & Co., Chartered Accountants (Membership No. 415549) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.dynamicarchistructures.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges wherein the shares of the Company are listed.
- XVII. The route map of the venue of the Meeting is given in the Notice. The prominent landmark for the venue: 'Near to Tea Board'.
- XVIII. Mr. Danmal Porwal being longest in the office retires by rotation at the forthcoming Annual General Meeting. Mr. Danmal Porwal Being eligible has offered himself for re-appointment.

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Brief details of Mr. Danmal Porwal, Director seeking re-appointment are given below:

Name of the Director	Mr. Danmal Porwal
Designation	Managing Director
Din No	00581351
Date of Birth	13/03/1943
Date of Appointment	04/05/1998
Directorship held in other companies	3
Memberships/Chairmanships of Committees across Public Companies	Nil
Brief Profile covering experience, achievements etc	Possesses 42 years of experience in the Chemical and finance industry
Qualifications	B.SC agriculture graduated from Rajasthan University
Shares held in the Company	57100
Relationship with Directors	Father of Mr. Rakesh Porwal

Registered Office:

409, Swaika centre,

4A Pollock Street,

Kolkata, WB-700001

CIN : L45201WB1996PLC077451

e-mail : info@dynamicarchitectures.com,

Website : www.dynamicarchitectures.com

Tel. : 033-22342673

Place: Kolkata

Date: 31.07.2017

By Order of the Board

Rakesh Porwal

Director

DIN NO: 00495444

DYNAMIC ARCHISTRUCTURES LIMITED

Annual Report 2016-17

Directors' Report

Directors' Report to the Members

Your Directors present their Twenty First Report together with the Audited Financial Statement of your Company for the year ended 31st March, 2017.

Financial Highlights

(Rs. In Lakh)

Financial Performance:	2016 -17	2015 -16
Gross Income	264.10	246.66
Total Expenditure	95.48	95.59
Profit Before Depreciation and Taxation	168.62	151.07
Deprecation	3.34	1.52
Profit before Taxation	165.28	149.55
Provision for taxation	53.65	53.22
Net Profit after Tax	111.63	96.33
Balance carried over to Balance Sheet	111.63	96.33

Dividend

The Board has not recommended any dividend for the current financial year in order to conserve its Profits.

Transfer to Reserves

Pursuant to the provisions of Section 45 IC(1) of the Reserve Bank of India Act, 1934, **Rs. 22,32,645** has been transferred to Statutory Reserve and **Rs. 89,30,580.68** has been transferred to General Reserve.

Operations/ State of the Company's Affairs

Your Company is a RBI registered Non-Banking Finance Company and it has achieved a net profit after tax of **Rs. 1,11,63,225.68** against **Rs. 96,33,456.92** in the previous year.

Share Capital

During the year, under the review there is no change in the Issued, Subscribed and Paid up Share Capital of the company.

Employee Stock Options Scheme

During the year, under the review the company has not issued any Shares pursuant to the Employee Stock Options Scheme.

Holding Company / Subsidiary Company

The Company doesn't have any Holding Company, Subsidiary, Associate or Joint Venture Company.

Management Discussion and Analysis Report

In accordance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is appended to this Report as **Annexure – I**.

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Corporate Governance

As per the Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are effective December 1, 2015, provisions with respect to Corporate Governance compliance shall not apply to a listed entity with Paid-up Capital upto **Rs. 10,00,00,000** (Indian Rupees Ten Crore) and Net Worth upto **Rs. 25,00,00,000** (Indian Rupees Twenty Five Crore), as on the last day of previous financial year.

The Paid-up Share Capital of the Company is **Rs. 5,01,00,000** only and the Net Worth is **Rs. 19,01,63,791.73** only and therefore the requirement of compliance with Corporate Governance is not applicable to the Company.

Delisting of Securities of the Company

During the year under review the Company has voluntarily got delisted from Calcutta Stock Exchange Limited, Ahmadabad Stock Exchange Limited and Delhi Stock Exchange Limited. The same was approved by Ahmadabad Stock Exchange Limited on September 10, 2016. Approval from Calcutta Stock Exchange Limited and Delhi Stock Exchange Limited is awaited as on the date of this report.

Corporate Social Responsibility (“CSR”)

The provisions relating to CSR are not applicable to the Company.

Directors and Key Managerial Personnel

Directors

There was no change in composition of Board of Directors of the Company since last Annual General Meeting of the Company.

The Board Comprises of Mr. Danmal Porwal, Chairman cum Managing Director, Mr. Rakesh Porwal, Non-Executive Promoter Director and Mr. Debendra Tripathy, Non - Executive Director. Mr. Vijay Kumar Jain, Mr. Mukesh Agrawal and Mrs. Padma Paila are the Independent Directors of the Company.

In terms of provisions of Section 152(6) of the Act, Mr. Danmal Porwal (00581351), being longest in the office, shall retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Key Managerial Personnel

Mr. Danmal Porwal, Chairman Cum Managing Director, Mr. Sunny Jain, Chief Financial Officer and Mr. Ashwani Garg, Company Secretary and Compliance Officer are the Key Managerial Personnel of the Company.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, evaluation of every Director's performance was done by Nomination and Remuneration Committee. The performance evaluation of Non-Independent Directors and the Board as a whole, Committees thereof and Chairperson of the Company was carried out by the Independent Directors. Evaluation of Independent Directors was carried out by the entire Board of Directors, excluding the Director being evaluated. A structured questionnaire was prepared after circulating the draft forms, covering various aspects of the evaluation such as adequacy of the size and composition of the Board and Committee thereof with regard to skill, experience, independence, diversity; attendance and adequacy of time given by the Directors to discharge their duties; Corporate Governance practices etc. The Directors expressed their satisfaction with the evaluation process.

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Separate Meeting of the Independent Directors

In Compliance with the provision of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors held a Meeting on March 31, 2017, and they, inter alia:

- i. Reviewed the performance of non-independent directors and the Board as a whole;
- ii. Reviewed the performance of the Chairperson of the Company
- iii. Assessed the quality, quantity and timeliness of flow of information between the Company's Management and the Board, which is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors holds a unanimous opinion that the Non-Independent Directors bring to the Board constructive knowledge in their respective field. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

Declaration of Independent Directors

The Company has received necessary declaration from each Independent Director under section 149(7) of the Companies Act, 2013 that they meet the criteria of Independent laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Programme for Independent Directors

The details of programmes for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters along with other details as required pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are available on the website of the Company at www.dynamicarchistructures.com.

Policies on Appointment and Remuneration of Directors, Key Managerial Personnel and Employees

In accordance with the provisions of section 134(3)(e) of the Companies Act, 2013 ("the Act") read with section 178(2) of the Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has adopted a Policy on Appointment of Directors and Senior Management and succession planning for orderly succession to the Board and the Senior Management, which inter alia, includes the criteria for determining qualifications, positive attributes and independence of Directors.

Your Company has also adopted the appointment Policy of directors and senior management and Policy on Remuneration of Directors, Key Managerial Personnel and Employees of the Company in accordance with the provisions of sub-section (4) of section 178, and the same are appended as **Annexure II-A and Annexure II-B** and form part of this Report.

Meetings

During the year under review the Board met 5 times on May 30, 2016, July 18, 2016, August 26, 2016, October 17, 2016, and January 23, 2017. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Sr. No.	Name of Directors	Number of Meetings held	Number of Meetings attended
1	Rakesh Porwal	5	5
2	Danmal Porwal	5	5
3	Debendra Tripathy	5	5
4	Vijay Kumar Jain	5	5
5	Mukesh Agrawal	5	5
6	Padma Paila	5	5

Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors, based on the representations received from the operating management and after due enquiry, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial year 31st March, 2017 and of the profit of the Company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis; and
- (e) they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Internal Financial Controls and Adequacy

The Company has in place adequate internal financial controls with reference to the financial statements. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors and the adequacy of internal audit function, significant internal audit findings and follow-ups thereon.

Composition of Audit Committee

The Audit Committee comprises of Mr. Vijay Kumar Jain, Mrs. Padma Paila and Mr. Rakesh Porwal. Mr. Vijay Kumar Jain is the Chairman of the Committee. The role, terms of reference and powers of the Audit Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee met 4 times during the year under review on May 30, 2016, July 18, 2016, October 17, 2016, January 23, 2017. The Committee discussed on financials, audit reports and appointment of auditors. The Board accepted all recommendations of the Audit Committee made from time to time.

Vigil mechanism / Whistle Blower Mechanism

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for Directors and employees to report genuine concerns in the prescribed manner. The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimization of employees and

DYNAMIC ARCHISTRUCTURES LIMITED

Directors. Whistle Blower Policy is a mechanism to address any complaint(s) related to fraudulent transactions or reporting intentional non-compliance with the Company's policies and procedures and any other questionable accounting/operational process followed. It provides a mechanism for employees to approach the Chairman of Audit Committee or Chairman of the Company or the Corporate Governance Cell. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee or Chairman of the Company or the Corporate Governance Cell. The Whistle Blower Policy of the Company is available at web link: <http://www.dynamicarchistructures.com/PDF/POLICY/Whistle%20Blower%20Policy.pdf>

Risk Management

The Company has in place the procedure to inform the Board about the risk assessment and minimization procedures. Your Company has appropriate risk management systems in place for identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting. Audit Committee has been assigned the task of ensuring Risk Management, for monitoring and reviewing of the risk assessment, mitigation and risk management plan from time to time. The Board periodically reviews implementation and monitoring of the risk management plan for the Company including identification therein of elements of risks, if any, which in the opinion of the Board may threaten the existence of the Company.

Auditors

M/s. Surana Singh Rathi and Co., Chartered Accountants (FRN: 317119E), were appointed as Statutory Auditors of the Company to hold office upto to the Annual General Meeting to be held in the year 2020 (subject to ratification of their appointment by the Members at every AGM held after the AGM held on September 30, 2015).

As required under the provisions of Section 139 and 141 of the Companies Act, 2013, the Company has received a written consent and certificate from M/s. Surana Singh Rathi and Co., Chartered Accountants (FRN: 317119E) to the effect that their appointment, if made, would be in conformity with the limits specified in the said Section and that they are not disqualified to be appointed as Auditors of the Company.

The Members are requested to ratify the appointment of the Statutory Auditors as aforesaid and fix their remuneration.

The notes of the financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Secretarial Auditor

Section 204 of the Companies Act, 2013, *inter-alia*, requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors appointed M/s. V.P. Mahipal, Practising Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit of the Company for Financial Year 2016-17 and their report is annexed to this Board report as **Annexure-III**. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

Your Company is a RBI registered Non-Banking Finance Company and therefore the provisions of Section 186 are not applicable. There was no guarantees given or security provided by the Company

DYNAMIC ARCHISTRUCTURES LIMITED

under Section 186 of the Companies Act, 2013 during the year under review. Particulars of loans given and investments made are provided in the financial statement (Please refer to Note no.10 and 11 to the financial statement). All the loans were given for the purpose of business of the recipients.

Contracts and Arrangements with Related Parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, form AOC-2 is not applicable to the Company.

Deposits, Loans and Advances

Your Company has not accepted any deposits from the public or its employees during the year under review.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Particulars required under Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption is annexed herewith and forms part of this report as **Annexure – IV**.

The total Foreign Exchange Inflow was Rs. Nil and Outflow was Rs. Nil during the year under review.

Particulars of Remuneration Employees and Other Required Disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee is drawing any remuneration which is in excess of the limits laid down therein. Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in **Annexure V**.

Extract of Annual Return

Pursuant to sub-section 3(a) of section 134 and sub-section (3) of section 92 of the Companies Act, 2013, with rule 12 of the Companies (Management and Administration) Rules, 2014, extract of the Annual Return forms part of this Report **Annexure VI**.

General

During the year under review, no revision was made in the financial statement of the Company.

During the year ended March 31, 2017, there were no cases filed / reported pursuant to the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

There are no material changes and commitment affecting financial position of the Company which have occurred between the end of the financial year of the Company i.e. 31st March, 2017, and the date of the Directors Report.

No penalties/strictures were imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital market since the listing of the Company's equity shares. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.

DYNAMIC ARCHISTRUCTURES LIMITED

Cautionary statement:

Certain statements in the Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include labour and material availability, and prices, cyclical demand and pricing in the Company's principal markets, changes in government regulations, tax regimes, economic development within India and other incidental factors.

Acknowledgment

The Directors would like to thank all shareholders, customers, bankers, contractors, suppliers and associates of your Company for the support received from them during the year. The Directors would also like to place on record their appreciation of the dedicated efforts put in by the employees of the Company.

For and on behalf of the Board,

DANMAL PORWAL
Chairman Cum Managing Director
DIN NO: 00581351
Date: 30th May 2017
Place: Kolkata

RAKESH PORWAL
Director
DIN No: 00495444

DYNAMIC ARCHISTRUCTURES LIMITED

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

1. Industrial Structure and Developments

Indian economy is going through a period of rapid 'financial liberalisation'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, loan and investment companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. These NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and non- retail markets and niche segments. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sectors.

DYNAMIC ARCHISTRUCTURES LIMITED, headquartered in Kolkata, is one of West Bengal's leading non-banking financial company having diversified interests in the financial services sector. DYNAMIC ARCHISTRUCTURES LIMITED today has emerged as a prominent & reliable player in a fiercely competitive market of financial services.

Over the years, DYNAMIC ARCHISTRUCTURES LIMITED has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes. The company's long-term aspiration is to play a significant role in meeting the financial requirements of retail customers as well as corporate clients.

2. Outlook on Opportunities, Threats, Risk and Concerns

Opportunities

DYNAMIC ARCHISTRUCTURES LIMITED is currently engaged in NBFC activities & Financial Management and Advisory Services. The Company intends to continue focusing on NBFC activities including financing, Inter-corporate Investments & Capital Market activities.

At the same time the company has plans to expand its business by offering a wide array of financial products and services. Looking at ample growth opportunities, the management has also proposed to the shareholder to increase their borrowing power & raise fresh money in various forms which would help us to expand our loan portfolio.

In the upcoming years, DYNAMIC ARCHISTRUCTURES LIMITED will strive to be one of the top financial services businesses in India focused on delivering superior customer experience through class leading services and competitive products while providing consistent and superior returns to the company's shareholders and at the same time maintaining the high levels of integrity.

Threats, Risk and Concerns:

Being a Financial company, DYNAMIC ARCHISTRUCTURES LIMITED is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, credit risk and market risk. The most important among them are credit risk, market risk and operational risk. The measurement, monitoring management of risk remains key focus areas for the company.

DYNAMIC ARCHISTRUCTURES LIMITED has laid down stringent credit norms through the Lending Policy Framework approved by the Board. The company maintains a conservative approach and manages the credit risk through prudent selection of clients, delegation of appropriate lending powers and by stipulating various prudential limits. In retail loan businesses like ours, overall portfolio diversification and reviews also facilitate mitigation and management.

DYNAMIC ARCHISTRUCTURES LIMITED

3. Internal Control Systems and their Adequacy

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

4. Financial Performance

The Company's total turnover for the financial year 31-03-17 is Rs 217.65 lacs (Previous Year Rs. 224.54 lacs). The Company achieved a Net Profit before tax of Rs 165.28 lacs as compared to Previous Year's Rs. 149.55 lacs. The Company is optimistic about its proposed business ventures which are highly profitable.

5. Development of Human Resources

The Company has been proactive to build the requisite skill-sets in the organization for its new project initiatives. The relevant industry experience of the team coupled with commitment towards adherence to the operating processes adopted by the company is a unique feature demonstrated by the company. Employees are encouraged to upgrade their skills and knowledge through various training programs.

Note:

This report contains forward-looking statements based on beliefs of the company's management. The words anticipate, believe, estimate, forecast, expect, intend, plan, should and project are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including amongst others, changes in the general economic and business conditions, changes in the currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. The company does not intend to assume any obligation to update these forward-looking statements.

DYNAMIC ARCHISTRUCTURES LIMITED

ANNEXURE II A TO DIRECTORS REPORT

POLICY ON APPOINTMENT OF DIRECTORS AND SENIOR MANAGEMENT AND SUCCESSION PLANNING FOR ORDERLY SUCCESSION TO THE BOARD AND THE SENIOR MANAGEMENT

DEFINITIONS

The definitions of some of the key terms used in this Policy are given below.

“**Board**” means Board of Directors of the Company.

“**Company**” means Dynamic Archistructures Limited.

“**Committee(s)**” means Committees of the Board formed for the time being in force.

“**Employee**” means employee of the Company whether employed in India or outside India including employees in the Senior Management Team of the Company.

“**HR**” means the Human Resource department of the Company.

“**Key Managerial Personnel**” (KMP) refers to key managerial personnel as defined under the Companies Act, 2013 and includes:

- (i) Managing Director (MD), or Chief Executive Officer (CEO); or Manager; or
- (ii) Company Secretary (CS);
- (iii) Whole time Director (WTD); and
- (iv) Chief Financial Officer (CFO);

“**Nomination and Remuneration Committee**” (NRC) means Nomination and Remuneration Committee of Board of Directors of the Company for the time being in force.

“**Senior Management**” means personnel of the Company who are members of its Core Management Team excluding Board of Directors comprising of all members of management one level below the executive directors including the functional heads.

I. APPOINTMENT OF DIRECTORS

The NRC reviews and assesses Board composition and recommends the appointment of new Directors. In evaluating the suitability of individual Board member, the NRC shall take into account the following criteria regarding qualifications, positive attributes and independence of director:

1. All Board appointments will be based on merit, in the context of the skills, experience, independence and knowledge, for the Board as a whole to be effective.
2. Ability of the candidates to devote sufficient time and attention to his professional obligations as Independent Director for informed and balanced decision making
3. Adherence to the Code of Conduct and highest level of Corporate Governance in letter and spirit by the Independent Directors

DYNAMIC ARCHISTRUCTURES LIMITED

Based on recommendation of the NRC, the Board will evaluate the candidate(s) and decide on the selection of the appropriate member. The Board through the Whole Time Director(s) will interact with the new member to obtain his/her consent for joining the Board. Upon receipt of the consent, the new Director will be co-opted by the Board in accordance with the applicable provisions of the Companies Act 2013 and Rules made there under.

REMOVAL OF DIRECTORS

If a Director is attracted with any disqualification as mentioned in any of the applicable Act, rules and regulations there under or due to non - adherence to the applicable policies of the company, the NRC may recommend to the Board with reasons recorded in writing, removal of a Director subject to the compliance of the applicable statutory provisions.

SENIOR MANAGEMENT PERSONNEL

The NRC shall identify persons who are qualified to become directors and who may be appointed in senior management team in accordance with the criteria laid down above.

Senior Management personnel are appointed or promoted and removed/relieved with the authority of Chairman & Managing Director based on the business need and the suitability of the candidate. The details of the appointment made and the personnel removed one level below the Key Managerial Personnel during a quarter shall be presented to the Board.

II. SUCCESSION PLANNING:

Purpose

The Talent Management Policy sets out the approach to the development and management of talent in the Dynamic Archistructures to ensure the implementation of the strategic business plans of the Company and the Management's Aspiration of being among the Top Companies in the business.

Board:

The successors for the Independent Directors shall be identified by the NRC atleast one quarter before expiry of the scheduled term. In case of separation of Independent Directors due to resignation or otherwise, successor will be appointed at the earliest but not later than the immediate next Board meeting or three months from the date of such vacancy, whichever is later.

The successors for the Executive Director(s) shall be identified by the NRC from among the Senior Management or through external source as the Board may deem fit.

The NRC will accord due consideration for the expertise and other criteria required for the successor.

The Board may also decide not to fill the vacancy caused at its discretion.

Senior Management Personnel:

A good succession-planning program aims to identify high growth individuals, train them and feed the pipelines with new talent. It will ensure replacements for key job incumbents in KMPs and senior management positions in the organization.

Policy Statement

The Talent Management framework of the Company has been created to address three basic issues:

DYNAMIC ARCHISTRUCTURES LIMITED

1) Given the strategic business plans, do we have the skills and competencies required to implement them? If not, how do we create them – by developing them internally or through lateral induction from outside?

2) For critical positions, what is the succession pipeline?

3) What are the individual development plans for individuals both in the succession pipeline as well as others?

The framework lays down architecture and processes to address these questions using the **3E** approach:

a) **Experience** i.e. both long and short-term assignments. This has 70% weightage

b) **Exposure** i.e. coaching and mentoring – 20% weightage

c) **Education** i.e. learning and development initiatives – 10% weightage

Policy Governance

Policy Sponsor **Chairman of the Nomination & Remuneration Committee**

DYNAMIC ARCHISTRUCTURES LIMITED

ANNEXURE IV TO DIRECTORS REPORT

The particulars in respect of the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, as required under Sub Section (3) (m) of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

A. CONSERVATION OF ENERGY and B. TECHNOLOGY ABSORPTION:

The Business of the Company is not energy intensive and therefore the provisions are not applicable. Further, the Company is engaged in trading and doesn't manufacture locally and therefore the clause pertaining to Technology Absorption is not applicable to the Company.

C. Foreign Exchange earnings and Outgo

(a) Foreign Exchange earned in terms of actual inflows during the year.

INR - Nil

(b) Foreign Exchange outgo during the year in terms of actual outflows.

INR - Nil

For and on behalf of the Board,

DANMAL PORWAL
Chairman Cum Managing Director
DIN No: 00581351

RAKESH PORWAL
Director
DIN No: 00495444

DYNAMIC ARCHISTRUCTURES LIMITED

ANNEXURE II B TO DIRECTORS REPORT

POLICY FOR REMUNERATION OF THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

Purpose

This Policy sets out the approach to Compensation of Directors, Key Managerial Personnel and other employees in Dynamic Archistructures Limited.

Policy Statement

We have a well-defined Compensation policy for Managing Director, Whole Time Director, Manager, Key Managerial Personnel and all employees, of the Company. The overall compensation philosophy which guides us is that in order to achieve global leadership and dominance in domestic markets, we need to attract and retain high performers by compensating them at levels that are broadly comparable with the median of the comparator basket while differentiating people on the basis of performance, potential and criticality for achieving competitive advantage in the business.

In order to effectively implement this, we have built our Compensation structure by a regular annual benchmarking over the years with relevant players across the industry we operate in.

NON-EXECUTIVE INCLUDING INDEPENDENT DIRECTORS:

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both Fixed and variable, to the Non-Executive Directors, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as director's participation in Board and Committee meetings during the year, other responsibilities undertaken, such as membership or Chairmanship of committees, time spent in carrying out their duties, role and functions as envisaged in Schedule IV of the Companies Act 2013 and such other factors as the NRC may consider deem fit for determining the compensation. The Board shall determine the compensation to Non-Executive Directors within the overall limits specified in the Shareholders resolution.

Executive Directors:

The remuneration to Whole Time Directors and Executive Director(s) shall be recommended by NRC to the Board. The remuneration consists of both fixed compensation and variable compensation and shall be paid as salary, commission, performance bonus, stock options (where applicable), perquisites and fringe benefits as approved by the Board and within the overall limits specified in the Shareholders resolution. While the fixed compensation is determined at the time of their appointment, the variable compensation will be determined annually by the NRC based on their performance.

Key Managerial Personnel (KMPs)

The terms of remuneration of Chief Financial Officer (CFO) and Company Secretary (CS) & other Key Management personnel, if any, shall be determined by the Nomination and Remuneration Committee from time to time. The remuneration shall be consistent with the competitive position of the salary for similar positions in the industry and their Qualifications, Experience, Roles and Responsibilities. Pursuant to the provisions of section 203 of the Companies Act 2013 the Board shall approve the remuneration at the time of their appointment.

DYNAMIC ARCHISTRUCTURES LIMITED

The remuneration to directors, KMPs and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Employees

We follow a differential approach in choosing the comparator basket for benchmarking, depending upon the level in the organization:

- a. For all employees from Operational to Executive Band, we benchmark with a set of comparators from the same industry.
- b. For Strategic band and above, we have a position-based approach and the comparator basket includes benchmarks from across relevant industries.

We have a CTC (Cost to Company) concept which includes a fixed component (Guaranteed Pay) and a variable component (Performance pay). The percentage of the variable component increases with increasing hierarchy levels, as we believe employees at higher positions have a far greater impact and influence on the overall business result. The CTC is reviewed once every year and the compensation strategy for positioning of individuals takes into consideration the following elements:

- Performance
- Potential
- Criticality
- Longevity in grade

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Remuneration for the new employees other than KMPs and Senior Management Personnel will be decided by the HR, in consultation with the concerned business unit head at the time of hiring, depending upon the relevant job experience, last compensation and the skill-set of the selected candidate.

The Company may also grant Stock Options to the Employees and Directors (other than Independent Directors and Promoter) in accordance with the ESOP Scheme, if any, of the Company and subject to the compliance of the applicable statutes and regulations.

Policy Governance

Policy Sponsor Chairman of Nomination & Remuneration Committee

DYNAMIC ARCHISTRUCTURES LIMITED

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Dynamic Archistruktures Limited
409, Swaika Centre 4A, Pollock Street
Kolkata-700001 (W.B.)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Dynamic Archistruktures Limited (hereinafter called "the Company") for the audit period covering the Financial Year ended on March 31, 2017. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2017 according to the applicable provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment in India – there was no FDI received in the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

DYNAMIC ARCHISTRUCTURES LIMITED

- (iv) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards including the following:
- a. The Reserve Bank of India Act, 1934, as applicable to Non-Banking Financial Companies;
 - b. Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007;
 - c. Prevention of Money Laundering Act, 2002 and the Rules & Directions made thereunder; and
 - d. Various Circulars, Notifications, Directions, Guidelines, Master Circulars issued by the Reserve Bank of India from time to time in respect of Non-Deposit Accepting Non-Banking Financial Company's compliance.

We have also examined compliance with the applicable clauses of the following:

- (i) The Equity Listing Agreements entered into by the Company with BSE Limited, The Calcutta Stock Exchange and The Delhi Stock Exchange.
- (ii) Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Old Act, Rules, Regulations, Circulars, Notifications, Directions, Guidelines, Standards, etc. mentioned above.

Major heads/groups of other Acts, laws, Rules, Regulations, Guidelines and Standards as applicable to the Company are given below:

- (i) Labour Laws and other incidental laws related to employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.;
- (ii) Acts as prescribed under Direct Tax and Indirect Tax;
- (iii) Acts prescribed under prevention and control of pollution;
- (iv) Acts prescribed under environmental protection;
- (v) Land Revenues Act of the West Bengal State;
- (vi) Labour Welfare Act of the West Bengal State;
- (vii) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;and
- (viii) Such other Local laws etc. as may be applicable in respect of the offices/ branches of the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and none of the board members dissented to any resolutions/recommendations during the year.

DYNAMIC ARCHISTRUCTURES LIMITED

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, circulars, notifications, directions and guidelines.

We further report that during the audit period the company has undertaken following major corporate event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, circulars, notifications, directions, guidelines, standards, etc. referred to above:

- (i) On July 18, 2016 the Board approved for voluntary delisting of Securities of the Company from Calcutta Stock Exchange Limited, Ahmedabad Stock Exchange Limited and Delhi Stock Exchange Limited. The same was approved by Ahmedabad Stock Exchange Limited on September 8, 2016. Approval from Calcutta Stock Exchange Limited and Delhi Stock Exchange Limited is awaited as on the date of this report.

For V.P MAHIPAL & Co.
Company Secretaries

Proprietor
ACS No.: 1703
CP No.: 4111

Date: 30th May 2017
Place : Kolkata

Note: This report is to be read with my letter of even date which is annexed as **Annexure A** herewith and forms an integral part of this report.

DYNAMIC ARCHISTRUCTURES LIMITED

‘Annexure A’

To,
The Members,
Dynamic Archistruclures Limited
409, Swaika Centre 4A, Pollock Street
Kolkata-700001 (W.B.)

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management’s representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. my examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V.P MAHIPAL & Co.
Company Secretaries

Proprietor
ACS No.: 1703
CP No.: 4111

Date: 30th May 2017
Place : Kolkata

DYNAMIC ARCHISTRUCTURES LIMITED

ANNEXURE V TO DIRECTORS REPORT

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The ratio of the remuneration of each director to the median remuneration of the employees for the financial year

Name	Designation	Ratio
Mr. Danmal Porwal	Chairman Cum Managing Director	2.50 times to the remuneration of the employees of the Company

For this purpose, no sitting fees was paid to the above Directors or any other non-executive directors of the Company therefore have not been considered as remuneration and remuneration paid to Company Secretary and Chief Financial Officer are not considered.

2. The percentage increase in remuneration of each director, CFO, CEO, CS or Manager, if any, in the financial year.

There was increase in remuneration of the Managing Director by 42.86% during the year ended on March 31, 2017 vis-à- last year. No other director received any remuneration during the year. As regards CFO and CS the remuneration has increased by 8% and 25%

3. The Percentage increase in the median remuneration of employees in the financial year.

During the year the increase in percentage terms in the median remuneration of the employees by 111% as compared to previous year. The calculation of percentage increase in median remuneration is done based on comparable employees. Employees who were not eligible for any increment have been excluded for this purpose of this calculation.

4. The Number of permanent Employees on the rolls of the Company:

The number of on-rolls employees is 10. All are permanent employees as on March 31, 2017.

5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and exceptional circumstances for increase in the managerial remuneration, if any:

There was an immense percentage increase made in salaries of total employees other than the Key Managerial Personnel for FY2017 is around 238% as compared to previous year. There was also an increase in remuneration of Managing Director by 42.86% However, there was an increase in remuneration of CFO and CS by 8 and 25%.

6. Affirmation that the remuneration is as per the remuneration policy of the Company:

Yes

DYNAMIC ARCHISTRUCTURES LIMITED

Form No. MGT-9

Annexure -VI

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]**

I. REGISTRATION AND OTHER DETAILS:

- | | |
|---|---|
| i) CIN | L45201WB1996PLC077451 |
| ii) Registration Date | 20/02/1996 |
| iii) Name of the Company | Dynamic Archisttructures Limited |
| iv) Category / Sub-Category of the Company | Company Limited by Shares (Indian Non-Government Company) |
| v) Address of the Registered office and contact details | 409 Swaika Centre 4A, Pollock street, Kolkata, West Bengal – 700001
Tel.: 033- 22342673
Email id: info@dynamicarchisttructures.com ; grievances@dynamicarchisttructures.com
Website: www.dynamicarchisttructures.com |
| vi) Whether listed company Yes / No | Yes |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | MCS Share Transfer Agent limited
12/1/5, Manohar Pukur Road,
Kolkata-700026, West Bengal.
Tel. No.: +91 (0) 33-40724051-54
Fax No. : +91 (0) 33-40724050 |

DYNAMIC ARCHISTRUCTURES LIMITED

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Interest earned on Business Loan	64990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
N.A.	Nil	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	287400	287400	5.74	285400	2000	287400	5.74	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	346000	2916800	3262800	65.12	3262800	-	3262800	65.12	-

DYNAMIC ARCHISTRUCTURES LIMITED

e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	346000	3204200	3550200	70.86	3548200	2000	3550200	70.86	-
(2) Foreign									
a) NRIs -									
Individuals	-	-	-	-	-	-	-	-	-
b) Other –									
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	346000	3204200	3550200	70.86	3548200	2000	3550200	70.86	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-

DYNAMIC ARCHISTRUCTURES LIMITED

g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	245000	245000	4.89	-	245000	245000	4.89	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	1214800	1214800	24.25	3500	1211300	1214800	24.25	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
c-i) clearing Member	-	-	-	-	-	-	-	-	-
c-ii) NRIs	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	1459800	1459800	29.14	3500	1456300	1459800	29.14	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	1459800	1459800	29.14	3500	1456300	1459800	29.14	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	346000	4664000	5010000	100	3551700	1458300	5010000	100	Nil

DYNAMIC ARCHISTRUCTURES LIMITED

(ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Pankaj Porwal	85600	1.71	-	85600	1.71	-	-
2	Rakesh Porwal	85600	1.71	-	85600	1.71	-	-
3	Danmal Porwal	57100	1.14	-	57100	1.14	-	-
4	Shobha Porwal	57100	1.14	-	57100	1.14	-	-
5	Shobha Chemical Industries Pvt. Ltd.	1938500	38.69	-	1938500	38.69	-	-
6	Mysol Trexim Pvt. Ltd.	355000	7.08	-	355000	7.08	-	-
7	Espee Fashion Exports Pvt. Ltd.	319300	6.37	-	319300	6.37	-	-
8	Enarai Dealers Pvt. Ltd.	230000	4.59	-	230000	4.59	-	-
9	Dwinger Textile Pvt. Ltd.	220000	4.39	-	220000	4.39	-	-
10	Giltedge Mercantile Pvt. Ltd.	200000	3.99	-	200000	3.99	-	-
11	Guman Kumar Jain	500	0.01	-	500	0.01	-	-
12	Surendra Kumar Jain	500	0.01	-	500	0.01	-	-
13	Shushila Chavan	500	0.01	-	500	0.01	-	-
14	Pushpa Porwal	500	0.01	-	500	0.01	-	-
	TOTAL	3550200	70.86	-	3550200	70.86	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There is no change in the shareholding of Promoters during the year 01/04/2016 to 31/03/2017.

DYNAMIC ARCHISTRUCTURES LIMITED

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholding	Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the Year			
					No. of shares at the beginning of the year (1/04/2016)	% of total shares of the Company	No. of shares end of the year (31/03/2017)	% of total shares of the company
	For Each of the Top 10 Shareholders							
1	Rusoday & Co. Limited							
		38000	0.76	-	-	-	38000	0.76
2	Rusoday Securities Limited							
		38000	0.76	-	-	-	38000	0.76
3	Sarbottam Alloy & Fiscal Private Limited							
		30000	0.59	-	-	-	30000	0.59
4	Pramanand Towers Private Limited							
		20000	0.39	-	-	-	20000	0.39
5	Vishesh Paper & Finance Private Limited							
		12000	0.24	-	-	-	12000	0.24
6	Hill And Company Private Limited							
		9500	0.19	-	-	-	9500	0.19
7	M/s Izone Marketing Private Limited							
		2300	0.05	-	-	-	2300	0.05
8	Rubicam Agencies Private Limited							
		2300	0.05	-	-	-	2300	0.05
9	Shree Sudharshan Castings Private Limited							
		2300	0.05	-	-	-	2300	0.05
10	Shirin Commodeal Private Limited							
		2300	0.05	-	-	-	2300	0.05

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Shareholding at the beginning of the year	Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the year		
					No. of shares at the beginning of	% of total shares of	No. of shares end of the year(31/03/2017)
	For Each of the Directors and						

DYNAMIC ARCHISTRUCTURES LIMITED

	KMP	the year(1/04/2016)	the company					
A	DIRECTORS							
1	Rakesh Porwal	85600	1.71	-	-	-	85600	1.71
2	Danmal Porwal	57100	1.14	-	-	-	57100	1.14

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

DYNAMIC ARCHISTRUCTURES LIMITED

Sl. no.	Particulars of Remuneration	Danmal Porwal (Managing Director)	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	6,00,000	6,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	6,00,000	6,00,000
	Ceiling as per the Act	5% of the net profit of the Company calculated as per Section 198 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 (the "Act"). However, members in their general meeting approved the above remuneration in compliance with the Schedule V of the Act.	

**There was no Whole Time Director or Manager in the Company during the financial year 01/04/2016 to 31/03/2017.*

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
B1	Independent Directors		
1	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Vijay Kumar Jain	Nil
2	- Fees for attending board/committee meetings - Commission - Others, please specify	Mrs. Padma Paila	Nil

DYNAMIC ARCHISTRUCTURES LIMITED

3	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Debendra Tripathy	Nil
4	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Mukesh Agrawal	Nil
	Total B1	Nil	NA
B2	Other Non-Executive Directors		
1	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Rakesh Porwal	Nil
	Total B2	Nil	NA
	Total B3 (B1+B2)	Nil	NA
	Total Managerial Remuneration	Nil	NA
	Overall ceiling as per the Act	1% of the net profit of the Company	1% of the net profit of the Company

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-

(There was no CEO in the Company)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Ashwani Garg (Company Secretary)	Sunny Jain (CFO)	Total
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,20,000	2,65,848	3,85,848
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-

DYNAMIC ARCHISTRUCTURES LIMITED

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	1,20,000	2,65,848	3,85,848

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
B. DIRECTORS					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A

DYNAMIC ARCHISTRUCTURES LIMITED

Independent Auditor's Report

To the Members of

M/s DYNAMIC ARCHISTRUCTURES LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **DYNAMIC ARCHISTRUCTURES LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year ended March 31, 2017, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/ loss

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2017.
- c) in the case of the Cash flow Statement, of the cash flows for the year ended March 31, 2017.

DYNAMIC ARCHISTRUCTURES LIMITED

5. Report on Other Legal and Regulatory Requirements

5.1 As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

5.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
 - (iv) The company has provided requisite disclosures in its financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer to Note 24.20 to the Financial Statements.

For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E

S. K. Surana
(Partner)
Membership No. : 053271

Date: 30.05.2017
Place: Kolkata

DYNAMIC ARCHISTRUCTURES LIMITED

“Annexure A” to the Independent Auditor’s Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of report of even date to the standalone financial statements of the company for the year ended March 31, 2017; we report that:

3.1 Clause (i):

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) These fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;

(c) The title deeds of immovable properties are held in the name of the company.

3.2 Clause (ii):

The nature of the company does not require it to have any inventory. Hence the requirement of clause (ii) of paragraph 3 of the said order is not applicable to the company.

3.3 Clause (iii):

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

3.4 Clause (iv):

In respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

3.5 Clause (v):

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit.

3.6 Clause (vi):

In our opinion and according to information and explanation given to us, the company does not manufacturing any goods and as such the provision related to maintenance of cost records by the company under sub section (1) of section 148 of Companies Act, 2013 for any of its products as prescribed by Central Government, are not applicable.

3.7 Clause (vii):

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities in India.

(b) According to the information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute,

DYNAMIC ARCHISTRUCTURES LIMITED

3.8 Clause (viii):

According to the records of the company examined by us and as per the information and explanation given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.

3.9 Clause (ix):

In our opinion and according to information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans.

3.10 Clause (x):

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year

3.11 Clause (xi):

Managerial remuneration has been paid or provided during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

3.12 Clause (xii):

In our opinion, and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2016 w.r.t. Nidhi Company is not applicable to company.

3.13 Clause (xiii):

In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

3.14 Clause (xiv):

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

3.15 Clause (xv)

The company has not entered into any non-cash transactions with directors or persons connected with him

3.16 Clause (xvi):

The company is registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is applicable to the company and as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is enclosed with this audit report.

For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E

Date: 30.05.2017
Place: Kolkata

S. K. Surana
(Partner)
Membership No. : 053271

DYNAMIC ARCHISTRUCTURES LIMITED

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DYNAMIC ARCHISTRUCTURES LIMITED** (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

DYNAMIC ARCHISTRUCTURES LIMITED

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E**

**Date: 30.05.2017
Place: Kolkata**

**S. K. Surana
(Partner)
Membership No. : 053271**

BALANCE SHEET AS AT 31ST MARCH 2017

(Amount in Rs.)

PARTICULARS	NOTES	31-Mar-2017	31-Mar-2016
		AMOUNT	AMOUNT
<u>EQUITY AND LIABILITIES</u>			
Sharholders' funds			
Share capital	1	50,100,000.00	50,100,000.00
Reserves and Surplus	2	140,063,791.73	128,900,566.05
Non-current liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (net)	4	155,375.00	143,573.00
Long-term provisions	5	-	-
Current liabilities			
Short-term borrowings	6	-	-
Trade payables	7	-	-
Other current liabilities	8	49,875.00	37,137.00
Short-term provisions	5	10,331,838.00	5,626,642.00
TOTAL		200,700,879.73	184,807,918.05
<u>ASSETS</u>			
Non-current assets			
Fixed assets			
Tangible assets	9	3,122,113.56	1,383,523.95
Intangible assets	9	-	-
Capital work-in-progress	9	-	-
Non-current investments	10	50,383,091.46	51,770,984.84
Long-term loans and advances	11	9,700,500.00	5,200,500.00
Other non-current assets	12	-	-
Current assets			
Current investments	13	-	-
Inventories	14	-	-
Trade receivables	15	-	-
Cash and bank balances	16	8,925,427.71	2,858,711.26
Short-term loans and advances	11	128,569,747.00	123,594,198.00
Other current assets	12	-	-
TOTAL		200,700,879.73	184,807,918.05
Significant accounting policies and notes on accounts	24		

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 30th May 2017

(Ashwani Garg) (Sunny Jain)
Company Secretary Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2017

(Amount in Rs.)

PARTICULARS	NOTES	31ST MARCH 2017	31ST MARCH 2016
		AMOUNT	AMOUNT
INCOME			
Revenue from operations	17	21,765,520.00	22,454,207.00
Other income	18	4,644,859.16	2,212,157.04
TOTAL REVENUE		26,410,379.16	24,666,364.04
EXPENSES			
Employees benefit expenses	19	3,122,675.00	1,394,692.00
Finance cost	20	1,566.48	1,544.62
Depreciation and amortisation expenses	21	334,137.00	152,009.00
Other expenses	22	1,911,355.00	5,183,900.50
Provisions and contingencies	23	4,512,200.00	2,978,761.00
TOTAL EXPENSES		9,881,933.48	9,710,907.12
Profit/(Loss) before exceptional and extraordinary items and tax		16,528,445.68	14,955,456.92
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		16,528,445.68	14,955,456.92
Extraordinary items		-	-
Profit / (Loss) before tax		16,528,445.68	14,955,456.92
Tax expense			
Current tax expense for current year		5,400,000.00	5,350,000.00
Current tax expense for earlier year		(46,582.00)	(23,349.00)
Net current tax expense		5,353,418.00	5,326,651.00
Deferred tax		11,802.00	(4,651.00)
Profit / (Loss) for the year		11,163,225.68	9,633,456.92
Basic & diluted earning per equity share (Refer note 24) [Nominal value of share Rs.10/- (Previous year Rs.10/-)]		2.23	1.92
Significant accounting policies and notes on accounts	24		

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 30th May 2017

(Ashwani Garg) (Sunny Jain)
Company Secretary Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2017

(Amount in Rs.)

Particulars	For the year ended on 31.03.2017		For the year ended on 31.03.2016	
	Amount	Amount	Amount	Amount
A. Cash flow from operating activities:				
Net profit before tax and extraordinary items		16,528,445.68		14,955,456.92
Adjustment for				
Provisions & contingencies	4,512,200.00		2,978,761.00	
Depreciation	334,137.00		152,009.00	
Dividend income	(32,500.00)		(42,500.00)	
Net gain on sale of investments	(4,612,350.51)		(2,169,657.04)	
Other non operating income (net of expenses)	(8.65)		-	
		201,477.84		918,612.96
Operating profit before working capital change		16,729,923.52		15,874,069.88
Adjustment for				
Trade and other receivables	-		-	
Trade and other payables	12,738.00		2,254.00	
Movement in loans & advances	(9,369,834.00)		5,478,855.00	
		(9,357,096.00)		5,481,109.00
Cash generation from Operations		7,372,827.52		21,355,178.88
Taxes paid		(5,266,137.00)		(6,141,595.00)
Net cash from operating activities		2,106,690.52		15,213,583.88
B. Cash flow from investing activities				
Dividend income	32,500.00		42,500.00	
Net gain on sale of investments	4,612,350.51		2,169,657.04	
Other non operating income (net of expenses)	8.65		-	
Purchase of fixed assets	(2,072,726.61)		(56,999.00)	
Movement in investments	1,387,893.38		(17,313,323.20)	
Net cash used in investing activities		3,960,025.93		(15,158,165.16)
C. Cash flow from financing activities				
Net cash from financing activities		-		-
Net increase / decrease in cash and cash equivalents		6,066,716.45		55,418.72
Cash & cash equivalents at the beginning of the year	2,858,711.26		2,803,292.54	
Cash & cash equivalents as at end of the year	8,925,427.71		2,858,711.26	
		(6,066,716.45)		(55,418.72)

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 30th May 2017

For and on behalf of the Board of Directors

(Danmal Porwal)
Chairman cum Managing Director
DIN 00581351

(Rakesh Porwal)
Director
DIN 00495444

(Ashwani Garg)
Company Secretary

(Sunny Jain)
Chief Financial Officer

NOTE 1 : SHARE CAPITAL

(Amount in Rs.)

PARTICULARS	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
(a) Authorised				
Equity shares of Rs.10/- each	5510000	55,100,000.00	5510000	55,100,000.00
(b) Issued, subscribed and fully paid-up				
Equity shares of Rs.10/- each	5010000	50,100,000.00	5010000	50,100,000.00
TOTAL	5010000	50,100,000.00	5010000	50,100,000.00

Sub-note :**(1.1) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

(Amount in Rs.)

PARTICULARS	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
Equity shares of Rs.10/- each at the beginning of the year	5010000	50,100,000.00	5010000	50,100,000.00
Fresh issue, Bonus or Other changes during the year	0	-	0	-
Equity shares of Rs.10/- each at the end of the year	5010000	50,100,000.00	5010000	50,100,000.00

(1.2) Terms / rights attached to equity shares :

The Company has only one class of equity shares having a face value of Rs.10/- each. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended on 31st March 2017, no dividend was declare either interim or final (Previous year Rs.Nil including interim dividend of Rs.Nil).

In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(1.3) Details of shareholders holding more than 5% shares in the Company :

NAME OF SHAREHOLDER	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
Shobha Chemical Industries Private Limited, Mumbai	1938500	38.69%	1938500	38.69%
Mysol Trexim Private Limited, Kolkata	355000	7.09%	355000	7.09%
Espee Fashion Exports Private Limited, Kolkata	319300	6.37%	319300	6.37%

As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.

NOTE 2 : RESERVES AND SURPLUS

(Amount in Rs.)

PARTICULARS	31ST MARCH 2017	31ST MARCH 2016
	AMOUNT	AMOUNT
General reserve		
Opening balance	125,478,938.05	117,772,172.13
Add : Transferred from surplus in statement of profit & loss	8,930,580.68	7,706,765.92
Less : Shortfall of depreciation as per schedule II of CA 2013	-	-
Less : Utilised / transferred during the year	-	-
Sub total	134,409,518.73	125,478,938.05
Statutory reserve under section 45IC(1) of RBI Act 1934		
Opening balance	3,421,628.00	1,494,937.00
Add : Additions during the year	2,232,645.00	1,926,691.00
Sub total	5,654,273.00	3,421,628.00
Surplus in the statement of profit and loss		
Balance as per last financial statement	-	-
Profit for the year	11,163,225.68	9,633,456.92
Less : Trans. to statutory reserve u/s 45IC(1) of RBI Act 1934	2,232,645.00	1,926,691.00
Less : Transfer to general reserve	8,930,580.68	7,706,765.92
Sub total	-	-
TOTAL	140,063,791.73	128,900,566.05

NOTE 3 : LONG TERM BORROWINGS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Secured	-	-	-	-
Sub total	-	-	-	-
Un-secured	-	-	-	-
Sub total	-	-	-	-
TOTAL	-	-	-	-

NOTE 4 : DEFERRED TAX LIABILITIES (NET)

(Amount in Rs.)

PARTICULARS	31ST MARCH 2017	31ST MARCH 2016
	AMOUNT	AMOUNT
Deferred tax liabilities Difference in Depreciation / Amortisation of fixed assets as per tax books and financial books	155,375.00	143,573.00
Deferred tax assets	-	-
TOTAL	155,375.00	143,573.00

NOTE 5 : PROVISIONS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Provision for employee benefits	-	-	-	-
Sub total	-	-	-	-
Other provisions				
Provision for income tax and FBT (net of advance tax)	311,588.00	118,592.00	-	-
Contingent provision against standard assets	320,250.00	308,050.00	-	-
Provision for doubtful debts	9,700,000.00	5,200,000.00	-	-
Sub total	10,331,838.00	5,626,642.00	-	-
TOTAL	10,331,838.00	5,626,642.00	-	-

Sub-note :

(5.1) Provision for income tax and FBT (net of advance tax) :

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Assessment year 2017-18				
Provision for income tax	5,400,000.00	-	-	-
Less : Advance income tax	3,750,000.00	-	-	-
Less : Tax deducted at source	1,382,410.00	-	-	-
Less : Tax collected at source	18,152.00	-	-	-
Net amount	249,438.00	-	-	-
Assessment year 2015-16				
Provision for income tax	-	6,500,000.00	-	-
Less : Advance income tax	-	4,350,000.00	-	-
Less : Tax deducted at source	-	1,674,334.00	-	-
Less : Self assessment tax	-	444,340.00	-	-
Net amount	-	31,326.00	-	-
Assessment year 2013-14				
Provision for income tax	-	5,175,000.00	-	-
Less : Advance income tax	-	3,300,000.00	-	-
Less : Tax deducted at source	-	1,452,304.00	-	-
Less : Self assessment tax	-	397,580.00	-	-
Net amount	-	25,116.00	-	-
Assessment year 2010-11				
Tax deducted at source	26,800.00	26,800.00	-	-
Net amount	26,800.00	26,800.00	-	-
Assessment year 2009-10				
Tax deducted at source	35,350.00	35,350.00	-	-
Net amount	35,350.00	35,350.00	-	-
TOTAL	311,588.00	118,592.00	-	-

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017

NOTE 6 : SHORT-TERM BORROWINGS

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Secured	-	-
Sub total	-	-
Un-secured	-	-
Sub total	-	-
TOTAL	-	-

Sub-note

(6.1) Security provided - Not applicable

(6.2) Terms & conditions - Not applicable

NOTE 7 : TRADE PAYABLES

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
	-	-
TOTAL	-	-

NOTE 8 : OTHER CURRENT LIABILITIES

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Statutory liabilities		
Tax deducted at source	13,060.00	2,250.00
Sub total	13,060.00	2,250.00
Other liabilities		
Liabilities for expenses	36,815.00	34,887.00
Sub total	36,815.00	34,887.00
TOTAL	49,875.00	37,137.00

NOTE 9 : TANGIBLE ASSETS, INTANGIBLE ASSETS AND CAPITAL WORK IN PROGRESS

(Amount in Rs.)

S.NO.	PARTICULARS	USEFUL LIFE	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
			OPENING	ADDITIONS	SOLD / ADJUSTED / TRANSFER / DISCARDED	CLOSING	OPENING	PROVIDED FOR THE YEAR	SOLD / ADJUSTED / TRANSFER / DISCARDED	DEPRECIATION ADJUSTED WITH RETAINED EARNINGS	CLOSING	AS ON 31/03/2016	AS ON 31/03/2017
(A)	TANGIBLE ASSETS												
1	BUILDINGS												
	(A) OFFICE PREMISES	60	874,726.00	-	-	874,726.00	238,608.00	13,718.00	-	-	252,326.00	636,118.00	622,400.00
2	FURNITURE & FITTINGS												
	(A) OFFICE FURNITURE	10	317,080.00	-	-	317,080.00	286,801.00	4,534.00	-	-	291,335.00	30,279.00	25,745.00
3	MOTOR VEHICLES												
	(A) MOTOR CAR	8	723,782.00	1,965,646.61	-	2,689,428.61	130,242.00	261,210.00	-	-	391,452.00	593,540.00	2,297,976.61
4	OFFICE EQUIPMENTS												
	(A) OFFICE EQUIPMENTS	5	219,799.00	64,000.00	-	283,799.00	122,842.00	30,778.00	-	-	153,620.00	96,957.00	130,179.00
5	COMPUTER & DATA PROCESSING UNITS												
	(A) COMPUTERS	3	291,003.00	43,080.00	-	334,083.00	264,373.05	23,897.00	-	-	288,270.05	26,629.95	45,812.95
	TOTAL (A)		2,426,390.00	2,072,726.61	-	4,499,116.61	1,042,866.05	334,137.00	-	-	1,377,003.05	1,383,523.95	3,122,113.56
	PREVIOUS YEAR		2,369,391.00	56,999.00	-	2,426,390.00	890,857.05	152,009.00	-	-	1,042,866.05	1,478,533.95	1,383,523.95
(B)	INTANGIBLE ASSETS		-	-	-	-	-	-	-	-	-	-	-
	TOTAL (B)		-	-	-	-	-	-	-	-	-	-	-
	PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-	-
(C)	CAPITAL WORK IN PROGRESS	NA	-	-	-	-	-	-	-	-	-	-	-
	PREVIOUS YEAR	NA	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (A+B+C)		2,426,390.00	2,072,726.61	-	4,499,116.61	1,042,866.05	334,137.00	-	-	1,377,003.05	1,383,523.95	3,122,113.56
	PREVIOUS YEAR		2,369,391.00	56,999.00	-	2,426,390.00	890,857.05	152,009.00	-	-	1,042,866.05	1,478,533.95	1,383,523.95

Sub-note

(9.1) DETAIL OF ADDITIONS IN TANGIBLE ASSETS DURING THE YEAR

S.No.	PARTICULARS	AMOUNT	DATE OF PURCHASE	DATE OF PUT TO USE	USED IN THE YEAR	LIFE (YEARS)	DEPRECIATION CLAIMED
1	MOTOR VEHICLES						
	(A) Motor Car (Toyota Innova Crysta)	1965646.61	1-Jul-16	1-Jul-16	274	8	175225.00
2	OFFICE EQUIPMENTS						
	(A) Office equipment (Mobile Apple Iphone 7)	60,000.00	22-Oct-16	22-Oct-16	161	5	5028.00
	(B) Office equipment (Mobile phone Nokia Microsoft -230)	4,000.00	15-Nov-16	15-Nov-16	137	5	285.00
3	COMPUTER & DATA PROCESSING UNITS						
	(A) Computer (Lenovo Laptop)	30,680.00	2-May-16	2-May-16	334	3	8890.00
	(B) Computer (CPU)	12,400.00	3-May-16	3-May-16	333	3	3582.00
	TOTAL	2,072,726.61					193010.00

(9.2) DETAIL OF DISPOSALS OF TANGIBLE ASSETS DURING THE YEAR

PARTICULARS	AMOUNT	DATE OF PURCHASE	DATE OF SALE	USED IN THE YEAR	LIFE (YEARS)	DEPRECIATION CLAIMED
TOTAL						

NOTE 10 : NON-CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	31-Mar-2017				31-Mar-2016			
	NUMBER	QUOTED	UN-QUOTED	TOTAL	NUMBER	QUOTED	UN-QUOTED	TOTAL
(A) Investment in shares (at cost)								
Bombay stock exchange (BSE)	2,500	1,615,000.00	-	1,615,000.00	5,000	-	1,615,000.00	1,615,000.00
Information technology	10,000	-	67,000.00	67,000.00	10,000	-	67,000.00	67,000.00
Sub-total	12,500	1,615,000.00	67,000.00	1,682,000.00	15,000	-	1,682,000.00	1,682,000.00
(B) Investment in mutual funds (at cost)								
Canara roboeco infrastructure regular growth	55,591.2730	2,049,761.86	-	2,049,761.86	55,591.2730	2,049,761.86	-	2,049,761.86
DSPBR tiger fund growth	-	-	-	-	40,323.1390	2,351,482.35	-	2,351,482.35
DSPBR top 100 equity fund growth	-	-	-	-	14,242.9640	1,446,599.60	-	1,446,599.60
DSPBR 3 years close ended equity fund RPG	200,000.0000	2,000,000.00	-	2,000,000.00	200,000.0000	2,000,000.00	-	2,000,000.00
DSPBR dynamic assets allocation fund RG	1,456,614.2040	17,097,662.04	-	17,097,662.04	878,679.5310	9,498,746.01	-	9,498,746.01
DSPBR equity fund regular plan growth	-	-	-	-	82,657.4960	2,090,000.00	-	2,090,000.00
DSPBR focus 25 fund RPG	97,194.3790	1,690,000.00	-	1,690,000.00	97,194.3790	1,690,000.00	-	1,690,000.00
DSPBR micro cap fund regular plan growth	32,336.7000	1,300,948.15	-	1,300,948.15	83,586.7000	2,829,048.55	-	2,829,048.55
DSPBR ultra short term fund RPG	905,762.9040	10,360,731.67	-	10,360,731.67	1,604,762.7240	17,500,000.00	-	17,500,000.00
DSPBR world gold fund regular plan growth	530,503.4590	7,940,706.87	-	7,940,706.87	-	-	-	-
DSPBR small and mid cap fund RG	-	-	-	-	45,696.1590	1,407,198.75	-	1,407,198.75
Franklin india prima fund growth	1,444.8440	919,000.00	-	919,000.00	1,444.8440	919,000.00	-	919,000.00
HDFC mid cap opportunities fund growth	56,765.1380	1,554,912.25	-	1,554,912.25	73,861.1530	1,959,079.14	-	1,959,079.14
ICICI prudential banking & fin.services fund G	61,070.7600	1,787,368.62	-	1,787,368.62	85,869.5200	2,348,068.58	-	2,348,068.58
SBI IT fund regular plan growth	44,478.5820	2,000,000.00	-	2,000,000.00	44,478.5820	2,000,000.00	-	2,000,000.00
Sub-total	3,441,762.2430	48,701,091.46	-	48,701,091.46	3,308,388.4640	50,088,984.84	-	50,088,984.84
TOTAL		50,316,091.46	67,000.00	50,383,091.46		50,088,984.84	1,682,000.00	51,770,984.84
Market value		57,673,901.95	67,000.00	57,740,901.95		53,586,112.66	1,682,000.00	55,268,112.66

NOTE 11 : LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Unsecured considered good				
Security deposits (refer sub note 11.1)	-	-	500.00	500.00
Advance income tax (net of provisions) (refer sub note 11.2)	459,788.00	354,073.00	-	-
Prepaid expenses (refer sub note 11.3)	9,959.00	14,497.00	-	-
Loans to other parties (refer sub note 11.4)	128,100,000.00	123,219,878.00	9,700,000.00	5,200,000.00
Abhishek Vaishnav	-	3,500.00	-	-
Mudra Consultancy Group Private Limited	-	2,250.00	-	-
TOTAL	128,569,747.00	123,594,198.00	9,700,500.00	5,200,500.00

Sub-note :**(11.1) Security deposits (Unsecured considered good)**

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Security Deposit with BSNL, Kolkata	-	-	500.00	500.00
TOTAL	-	-	500.00	500.00

(11.2) Advance income tax (net of provisions) (Unsecured considered good)

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Assessment year 2016-17				
Advance income tax	4,200,000.00	4,200,000.00	-	-
Tax deducted at source	1,609,788.00	1,504,073.00	-	-
Less : Provision for income tax	5,350,000.00	5,350,000.00	-	-
Net amount	459,788.00	354,073.00	-	-
TOTAL	459,788.00	354,073.00	-	-

(11.3) Prepaid expenses (Unsecured considered good)

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Prepaid expenses	-	2,500.00	-	-
Prepaid insurance	9,959.00	11,997.00	-	-
TOTAL	9,959.00	14,497.00	-	-

Sub-note :**(11.4) Loans to other parties (Unsecured considered good)**

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Abhishek Oswal	500,000.00	500,000.00	-	-
ABS Steel Limited	-	-	2,200,000.00	2,200,000.00
Agarwal Udhyog	-	3,000,000.00	-	-
Arun Kumar Gupta	1,500,000.00	-	-	-
Ativeer Sales	1,000,000.00	-	-	-
Atmastco (P) Ltd.	3,000,000.00	3,000,000.00	-	-
Avinash Asrani HUF	-	500,000.00	-	-
Balaji Electricals	1,500,000.00	-	-	-
Baldev Singh Bhatia	-	7,500,000.00	-	-
Bhilai Foundry Feeders	1,000,000.00	-	-	-
Dinesh Surana	700,000.00	700,000.00	-	-
Engineering Services	5,000,000.00	2,500,000.00	-	-
Friends Traders	300,000.00	300,000.00	-	-
Gargi General Store	-	500,000.00	-	-
GDR Educational Society	7,500,000.00	7,500,000.00	-	-
Golechha Marketing Company	500,000.00	1,000,000.00	-	-
Gopal Kirana Bhandar	-	-	500,000.00	500,000.00
Govind Bhai Patel	2,000,000.00	2,000,000.00	-	-
Green Fields	5,000,000.00	5,000,000.00	-	-
Gupta Krishi Vastu Bhandar	-	1,500,000.00	-	-
Hanumant Ingots Private Limited	-	2,100,000.00	-	-
Hemant Jain	2,000,000.00	2,000,000.00	-	-
Highway Tyres	4,000,000.00	4,000,000.00	-	-
Hira Power & Steels Limited	10,000,000.00	-	-	-
Jain Enterprises	6,000,000.00	-	-	-
Jain Ventures	600,000.00	1,100,000.00	-	-
J.D.Ispat Private Limited	-	5,000,000.00	-	-
Jyoti Optical Company	4,500,000.00	2,500,000.00	-	-
Khandelwal Agency	1,000,000.00	1,000,000.00	-	-
Khandelwal Agro	-	4,000,000.00	-	-
Khetani Boards	2,000,000.00	-	-	-
Khetani Traders	1,000,000.00	1,000,000.00	-	-
Laxman Bhai Dahya Bhai Patel	-	4,500,000.00	4,500,000.00	-
Mala Mohan Builders	-	2,200,000.00	-	-
Manish Steels	-	1,497,705.00	-	-
Madaan Builders	3,000,000.00	1,500,000.00	-	-
Myra	500,000.00	-	-	-
Neelesh Kumar Khandelwal	2,000,000.00	-	-	-
Neepa Jain	500,000.00	500,000.00	-	-
Nibi Steels Limited	-	-	2,500,000.00	2,500,000.00
Niros Ispat Private Limited	-	5,000,000.00	-	-
Omprakash Sharma	2,000,000.00	2,000,000.00	-	-
Omprakash Trading Company	1,100,000.00	-	-	-
Pankaj Chopra	-	1,000,000.00	-	-
Parakh Jewellers	-	1,000,000.00	-	-
Pilania Industries (India) Private Limited	2,000,000.00	2,000,000.00	-	-
Pooja Enterprises	1,100,000.00	-	-	-
Prakash Jewellers	1,000,000.00	-	-	-
Pratik Khandelwal	300,000.00	300,000.00	-	-
Pukhraj Jain	-	1,000,000.00	-	-
Rajeev Gupta	1,300,000.00	-	-	-
Rajesh Kumar Khandelwal	2,500,000.00	500,000.00	-	-
Rajiv Maheshwari	3,500,000.00	3,500,000.00	-	-
Ramdev Oils	-	2,500,000.00	-	-
Renu Devi Khandelwal	1,100,000.00	-	-	-
R.K.Sales	2,000,000.00	1,500,000.00	-	-
Sanjay Kumar Jain	-	500,000.00	-	-
Sanjay Singhi	-	2,000,000.00	-	-
Sanjay Tawari	-	400,000.00	-	-
Shatrunjay Enterprises	2,000,000.00	2,000,000.00	-	-
Shivangi Oils Private Ltd.	10,000,000.00	-	-	-
Shri Shivam Attires Pvt.Ltd.	2,500,000.00	-	-	-
Shri Jai Baba Trading Company	-	5,000,000.00	-	-
Shri Krishna Saw Mill	-	2,500,000.00	-	-
Shubham Jewellers	2,600,000.00	1,100,000.00	-	-
Shubh Distributors	1,500,000.00	-	-	-
Shubhkamna Jewellers	1,500,000.00	1,500,000.00	-	-
Shubh Labh Fincorp	1,000,000.00	-	-	-
Shyam Traders	2,500,000.00	-	-	-
S.S.Brothers	-	2,505,973.00	-	-
Summeet Sharma	2,000,000.00	2,000,000.00	-	-
Supreme Ply Boards	-	2,000,000.00	-	-
Suresh Kumar Kothari	-	1,500,000.00	-	-
Trimurti Rice Mill	1,000,000.00	-	-	-
Trisha Engineers	-	4,000,000.00	-	-
Tulsi Towers	4,000,000.00	2,000,000.00	-	-
Unique Devlopers	3,000,000.00	-	-	-
Vedanta Allied Minerals & Alloys	2,000,000.00	-	-	-
Vivek Kumar Lunia	4,000,000.00	4,016,200.00	-	-
Welcome Furnishing House	1,500,000.00	1,500,000.00	-	-
West India Construction Co.	2,500,000.00	-	-	-
TOTAL	128,100,000.00	123,219,878.00	9,700,000.00	5,200,000.00

NOTE 12 : OTHER ASSETS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
	-	-	-	-
TOTAL	-	-	-	-

NOTE 13 : CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	31-Mar-2017				31-Mar-2016			
	NUMBER	QUOTED	UN-QUOTED	TOTAL	NUMBER	QUOTED	UN-QUOTED	TOTAL
(A) Investment in shares (at cost)	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
(B) Investment in mutual funds (at cost)	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
TOTAL		-	-	-		-	-	-
Market value								-

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017

NOTE 14 : INVENTORIES (Valued at lower of cost and net realizable value)

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
	-	-
TOTAL	-	-

NOTE 15 : TRADE RECEIVABLES (Un-secured considered good unless stated otherwise)

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Outstanding for a period below six months from due	-	-
Sub total	-	-
Outstanding for a period above six months from due	-	-
Sub total	-	-
TOTAL	-	-

NOTE 16 : CASH AND BANK BALANCES

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Cash and cash equivalents				
Cash on hand	54,980.54	155,335.54	-	-
Balance with IDBI Bank, Bhilai (Current a/c)	8,706,737.25	2,589,631.80	-	-
Balance with IDBI Bank, Kolkata (Current a/c)	163,709.92	113,743.92	-	-
TOTAL	8,925,427.71	2,858,711.26	-	-

NOTE 17 : REVENUE FROM OPERATIONS

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Interest on loan	21,765,520.00	22,454,207.00
Other financial services	-	-
TOTAL	21,765,520.00	22,454,207.00

NOTE 18 : OTHER INCOME

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Dividend income	32,500.00	42,500.00
Net gain / loss on sale of investments	4,612,350.51	2,169,657.04
Other non operating income (net of expenses directly attributable to such income)	8.65	-
TOTAL	4,644,859.16	2,212,157.04

Sub note :

(18.1) Details of dividend income

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Dividend on shares	32,500.00	42,500.00
TOTAL	32,500.00	42,500.00

(18.2) Details of net gain / loss on sale of investments

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Long term capital gain on shares	-	-
Less : Long term capital loss on shares	-	-
Net long term capital gain / loss on shares	-	-
Short term capital gain on shares	-	-
Less : Short term capital loss on shares	-	-
Net short term capital gain / loss on shares	-	-
Long term capital gain on mutual funds	4,191,128.84	1,831,280.88
Less : Long term capital loss on mutual funds	-	-
Net long term capital gain / loss on mutual funds	4,191,128.84	1,831,280.88
Short term capital gain on mutual funds	421,221.67	338,376.16
Less : Short term capital loss on mutual funds	-	-
Net short term capital gain / loss on mutual funds	421,221.67	338,376.16
TOTAL	4,612,350.51	2,169,657.04

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017

Sub note :

(18.3) Details of other non operating income (net of expenses directly attributable to such income)

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Rebate & Discount	8.65	-
TOTAL	8.65	-

NOTE 19 : EMPLOYEES BENEFIT EXPENSES

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Exgratia	83,981.00	-
Salaries and bonus	2,428,119.00	964,616.00
Director's remuneration	600,000.00	420,000.00
Staff welfare expenses	10,575.00	10,076.00
TOTAL	3,122,675.00	1,394,692.00

NOTE 20 : FINANCE COST

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Bank charges	1,566.48	1,544.62
TOTAL	1,566.48	1,544.62

NOTE 21 : DEPRECIATION & AMORTISATION EXPENSE

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Depreciation of tangible assets (refer note 9)	334,137.00	152,009.00
Depreciation of intangible assets (refer note 9)	-	-
TOTAL	334,137.00	152,009.00

NOTE 22 : OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
BSE direct listing fees	-	2,862,500.00
Commission on loan	600,792.00	773,889.00
Electricity and maintenance expenses	27,333.00	36,805.00
Insurance	11,997.00	10,153.00
Legal & professional expenses (Refer sub note 22.1)	358,916.00	710,963.00
Miscellaneous expenses (Refer sub note 22.2)	349,391.00	167,369.00
Office rent	21,600.00	21,600.00
Printing & stationery	37,235.00	21,500.50
Rates & taxes (Refer sub note 22.3)	323,042.00	353,919.00
Repair & maintenance (Office premises)	-	810.00
Sales promotion & advertisement	79,082.00	50,924.00
Travelling & conveyance	101,967.00	173,468.00
TOTAL	1,911,355.00	5,183,900.50

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017

Sub-note :

(22.1) Details of legal & professional expenses

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Filing fees	4,200.00	55,200.00
Financial consultancy fees	160,787.00	141,960.00
Legal & professional charges	25,047.00	96,582.00
Membership & Subscription	14,376.00	-
Professional fees	125,000.00	400,000.00
Share transfer management fees	29,506.00	17,221.00
TOTAL	358,916.00	710,963.00

(22.2) Details of miscellaneous expenses

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Audit fees & tax audit fees	29,250.00	22,500.00
Books & periodicals	-	2,650.00
Computer maintenance charges	1,200.00	500.00
Interest on TDS	126.00	-
Miscellaneous expenses	8,420.00	12,316.00
Motor car expenses	262,294.00	69,995.00
Postage & telegram	22,921.00	21,631.00
Telephone expenses	20,661.00	18,844.00
Website formation & maintenance expenses	4,519.00	18,933.00
TOTAL	349,391.00	167,369.00

(22.3) Details of rates & taxes

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Annual custody fees	51,526.00	51,451.00
Licence & renewals	1,850.00	1,850.00
Listing fees	249,038.00	279,990.00
Municipal taxes	18,128.00	18,128.00
Professional tax	2,500.00	2,500.00
TOTAL	323,042.00	353,919.00

NOTE 23 : PROVISIONS AND CONTINGENCIES

(Amount in Rs.)

PARTICULARS	31-Mar-2017	31-Mar-2016
	AMOUNT	AMOUNT
Contingent provision against standard assets	12,200.00	(21,239.00)
Provision for bad & doubtful debts	4,500,000.00	3,000,000.00
TOTAL	4,512,200.00	2,978,761.00

NOTE 24 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :-

The accompanying financial statements have been prepared on going concern basis under the historical cost convention in accordance with Generally Accepted Accounting Principles in India, the provisions of the Companies Act 2013 and the applicable Accounting Standards issued by The Institute of Chartered Accountants of India. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosures.

2. FIXED ASSETS :-

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation including the shortfall of depreciation consequent upon change in the useful life of assets provided for after residual value of 5% and charged against the opening balance of retained earnings.

3. DEPRECIATION & AMORTISATION :-

(a) Depreciation: - Depreciation on Fixed Assets has been provided on straight line method at the rates and in the manner as prescribed in Schedule "II" to the Companies Act, 2013 and on pro rata basis in respect of additions to all fixed assets.

(b) Amortisation: - Not Applicable

4. INVENTORIES :-

Inventories are valued at cost or NRV whichever is lower however the company is a NBFC so there is no stock.

5. INVESTMENTS :-

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investment is made are classified as current investments. All other investments are classified as long term investments

(a) Current investments are carried at lower of cost and fair value determined on an individual investment basis.

(b) Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such investments.

6. BORROWING COST :-

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalized as part of the cost of that assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

7. IMPAIRMENT OF ASSETS :-

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. However there is no significant loss on account of impairment of assets.

8. EXCISE DUTY :-

Company is a non banking finance company so there is no liability of excise duty.

9. EMPLOYEES RETIREMENT BENEFIT & GRATUITY: -

Provision has not been made for gratuity as no employee has put in the qualifying period of services for entitlement of the benefits.

M/S. DYNAMIC ARCHITECTURES LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017****10. REVENUE RECOGNITION :-**

Mercantile method of accounting has been followed by the Company. However, where the amount is immaterial / negligible and / or where the establishment of accrual / determination of amount is not possible, no entries are made for the accruals.

11. ACCOUNTING FOR TAXES ON INCOME: -

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax resulting from timing difference between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The deferred tax assets are recognised and carried forward only to the extent there is a reasonable certainty that these will be realised in future.

12. CONTINGENT LIABILITIES :-

Contingent liabilities :- Contingent liabilities are generally not provided for in the accounts and are shown separately in notes on accounts. However there is no contingent liability. (Previous year NIL)

13. PRUDENTIAL NORMS :-

The company follows the prudential norms for income recognition, classification of assets and provisioning requirement as prescribed by non banking financial companies prudential norms (RBI) directions, 1998.

14. SEGMENT REPORTING :-

The company is a NBFC and all its activities relates to one segment i.e.non banking financial activities and its operations are confined within India.

15. PAYMENT TO AUDITORS :-

PARTICULARS	(Amount in Rs.)	
	AS AT 31/03/2017	AS AT 31/03/2016
As Statutory Audit Fees	17,250.00	15,000.00
As Tax Audit Fees	8,625.00	7,500.00
As Professional Fees	6,039.00	6,284.00
Others	3,375.00	-
Total	35,289.00	28,784.00

16. RELATED PARTY DISCLOSURE :-

As per accounting standard 18, disclosures of the transactions with the related parties as defined in the Accounting Standard are given below;

(i) List of related parties with whom transactions have been taken place and relationship :

NAME OF THE RELATED PARTY	RELATIONSHIP
Shri Danmal Porwal	Key Management Personnel
Smt. Aditi Porwal	Relative of key management personnel
Coal Chem	Associates
Utkal Hydrocarbons	Associates

(ii) Transaction during the year with related parties

NATURE OF TRANSACTION	(Amount in Rs.)		
	KMP	RELATIVE OF KMP	ASSOCIATES
Managerial Remuneration	600,000	-	-
Salary & Bonus	-	540,000	-
Office Rent	-	-	21,600
Total	600,000	540,000	21,600

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2017

17. BASIC AND DILUTED EARNING PER SHARE :-

(Amount in Rs.)		
PARTICULARS	AS AT 31/03/2017	AS AT 31/03/2016
Net profit after tax as per statement of profit & loss	11,163,225.68	9,633,456.92
Weighted average number of equity shares	5,010,000	5,010,000
Basic and diluted earning per share	2.23	1.92

18. In compliance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India the company has

(i) Provided for deferred tax liability of Rs.11802/- for the current year.

(ii) Deferred tax liability comprises as at 31.03.2017

(Amount in Rs.)	
PARTICULARS	AMOUNT
Opening balance of deferred tax liability	143,573.00
(+) Provision for deferred tax liability	11,802.00
Total deferred tax liability	155,375.00

19. Expenditure and earning in foreign currency

(Amount in Rs.)		
PARTICULARS	AS AT 31/03/2017	AS AT 31/03/2016
Expenditure in foreign currency	-	-
Earning in foreign currency	-	-

20. DISCLOSURE OF SPECIFIED BANK NOTES

The details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 are as under:-

Particulars	SBNs	Other Denomination notes	Total
Closing Cash in hand as on 08.11.2016	135000.00	3449.54	138449.54
(+) Permitted receipts	0.00	100000.00	100000.00
(-) Permitted payments	0.00	43417.00	43417.00
(-) Amount Deposited in Banks	135000.00	0.00	135000.00
Closing Cash in hand as on 30.12.2016	0.00	60032.54	60032.54

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 30th May 2017

For and on behalf of the Board of Directors

(Danmal Porwal)
Chairman cum Managing Director
DIN 00581351

(Rakesh Porwal)
Director
DIN 00495444

(Ashwani Garg) (Sunny Jain)
Company Secretary Chief Financial Officer

Schedule to the Balance Sheet of a Non-Banking Financial Company (as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 for the year ended on 31st March 2017

(Rs. in lakhs)

Particulars			
Liabilities side :			
1	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	-	-
	: Unsecured	-	-
	(other than falling within the meaning of public deposits*)		
	(b) Deferred Credits	-	-
	(c) Term Loans	-	-
	(d) Inter-corporate loans and borrowing	-	-
	(e) Commercial Paper	-	-
	(f) Public Deposits*	-	-
	(g) Other Loans (specify nature)	-	-
	* Please see Note 1 below		
2	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
	(a) In the form of Unsecured debentures	-	-
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-	-
	(c) Other public deposits	-	-
	* Please see Note 1 below		
Assets side :			
		Amount outstanding	
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured		-
	(b) Unsecured		1,382.70
4	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		-
	(b) Operating lease		-
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire		-
	(b) Repossessed Assets		-
	(iii) Hypothecation loans counting towards EL/HP activities		
	(a) Loans where assets have been repossessed		-
	(b) Loans other than (a) above		-
5	Break-up of Investments :		
	Current Investments :		
	1. Quoted :		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others (please specify)		-
	2. Unquoted :		
	(i) Shares : (a) Equity		-
	(b) Preference		-
	(ii) Debentures and Bonds		-
	(iii) Units of mutual funds		-
	(iv) Government Securities		-
	(v) Others (Please specify)		-
	Long Term investments :		
	1. Quoted :		
	(i) Share : (a) Equity		16.15
	(b) Preference		-
	(ii) Debentures and Bonds		-

	(iii) Units of mutual funds			487.01
	(iv) Government Securities			-
	(v) Others (Please specify)			-
	2. Unquoted :			
	(i) Shares : (a) Equity			0.67
	(b) Preference			-
	(ii) Debentures and Bonds			-
	(iii) Units of mutual funds			-
	(iv) Government Securities			-
	(v) Others (Please specify)			-
6	Borrower group-wise classification of all leased assets, stock-on hire and loans and advances :			
	Please see Note 2 below			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2. Other than related parties	-	1,282.50	1,282.50
	Total	-	1,282.50	1,282.50
7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Please see note 3 below			
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties **			
	(a) Subsidiaries	-		-
	(b) Companies in the same group	-		-
	(c) Other related parties	-		-
	2. Other than related parties	577.41		503.83
	Total	577.41		503.83
	** As per Accounting Standard of ICAI (Please see Note 3)			
	(8) Other information			
	Particulars	Amount		
	(i) Gross Non-Performing Assets			
	(a) Related parties	-		
	(b) Other than related parties	97.00		
	(ii) Net Non-Performing Assets			
	(a) Related parties	-		
	(b) Other than related parties	-		
	(iii) Assets acquired in satisfaction of debt	-		
	Notes:			
	1. As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.			
	2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.			
	3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.			

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 30th May 2017

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(Ashwani Garg) (Sunny Jain)
Company Secretary Chief Financial Officer



DYNAMIC ARCHISTRUCTURES LIMITED

Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, Ph: 033-22342673

Website : www.dynamicarchiststructures.com, Email: info@dynamicarchiststructures.com,

CIN - L45201WB1996PLC077451

ATTENDANCE SLIP

D.P. Id*	
Client Id*	

Regd. Folio No.	
No. of Share(s) held	

NAME AND ADDRESS OF THE SHAREHOLDER:

I/We hereby record my/our presence at the TWENTYFIRST ANNUAL GENERAL MEETING of the Company held on Wednesday, the 20th of September, 2017 at 10 A.M. at 409, Swaika Centre, 4A Pollock Street, Kolkata West Bengal- 700001 .

USER ID: PASSWORD/PIN :

Name of the member/Representative/Proxy: _____

Signature of the member/Representative/Proxy: _____

*Applicable for investors holding shares in electronic form.

Note: Please fill Attendance Slip and hand it over at the entrance of the meeting hall.

Only the Member/Proxy holder can attend the meeting.

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DYNAMIC ARCHSTRUCTURES LIMITED

Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, Ph: 033-223426733
Website : www.dynamicarchstructures.com, Email: info@dynamicarchstructures.com,
CIN - L45201WB1996PLC077451

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

FORM MGT-11

CIN:	L45201WB1996PLC077451
Name of the Company:	Dynamic Archstructures Limited
Registered office:	409, Swaika Centre, 4A Pollock Street, Kolkata West Bengal- 700001
Name of the Member(s):	
Registered Address:	
E-mail id:	
Folio No./Client Id:	
DP ID	

I/We, being the member (s) of Dynamic Archstructures Limited holding Shares of the Company, hereby appoint:

1	Name		
	Address		
	E-mail id	Signature	
	Or falling him/her		
2	Name		
	Address		
	E-mail id	Signature	
	Or falling him/her		
3	Name		
	Address		
	E-mail id	Signature	
	Or falling him/her		

as my /our proxy to attend and vote (on a poll) for me /us and on my /our behalf at the TWENTYFIRST ANNUAL GENERAL MEETING of the Company to be held at 409, Swaika Centre, 4A, Pollock Street, Kolkata, West Bengal on Wednesday, the 20th September, 2017 at 10 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
ORDINARY BUSINESS				
1	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2017			
2	To appoint a Director in place of Mr. Danmal Porwal who retires by rotation and being eligible, offers himself for re-appointment.			
3	To ratify the appointment of M/s. Surana Singh Rathi And Co., Chartered Accountants (ICAI Firm Registration Number 317119E) and fix their remuneration.			

Signed thisday of2017.

Signature of the Member:

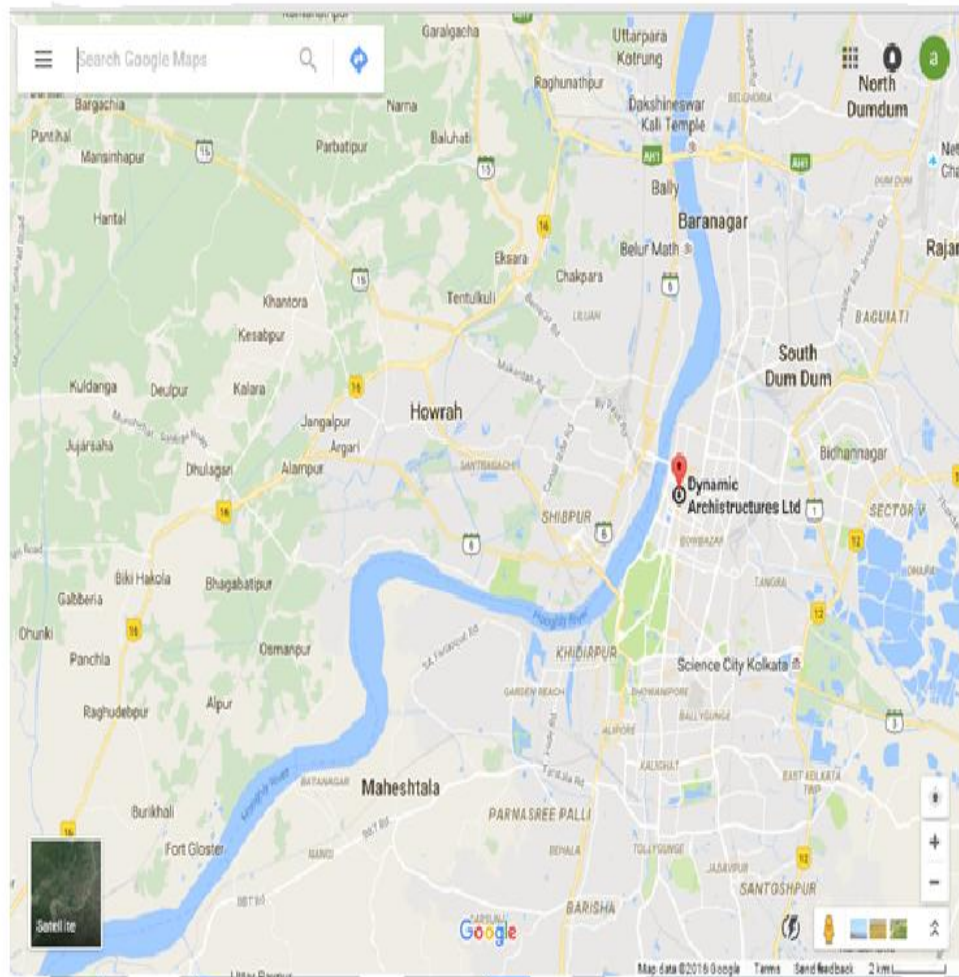
Signature of Proxy holder(s):

Affix
Revenue
Stamp of
not
less than
Re 1

Notes:

- This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting;
- It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

DYNAMIC ARCHISTRUCTURES LIMITED



- 409, Swaika Centre 4A Pollock Street, Kolkata, West Bengal - 700 001