



DYNAMIC

ARCHISTRUCTURES LIMITED

22ND ANNUAL REPORT

FINANCIAL YEAR 2017-18

DYNAMIC ARCHITECTURES LIMITED

22nd ANNUAL REPORT

BOARD OF DIRECTORS	DANMAL PORWAL	CHAIRMAN CUM MANAGING DIRECTOR
	VIJAY JAIN	DIRECTOR
	DEBENDRA TRIPATHY	DIRECTOR
	RAKESH PORWAL	DIRECTOR
	PADMA PAILA	INDEPENDENT DIRECTOR
	MUKESH AGRAWAL	INDEPENDENT DIRECTOR
	SUNNY JAIN	CHIEF FINANCIAL OFFICER
	ANNU CHANDAK	COMPANY SECRETARY

BANKERS IDBI BANK LIMITED

AUDITORS SURANA SINGH RATHI AND CO.
CHARTERED ACCOUNTANTS

REGISTERED OFFICE 409, SWAIKA CENTRE 4A, POLLOCK STREET
KOLKATA-700001 (W.B.)

ADMINISTRATIVE OFFICE 98.99.101 & 102 LIGHT INDUSTRIAL AREA, BHILAI-490026 (C.G.)

REGISTRAR AND TRANSFER AGENT MCS SHARE TRANSFER AGENT LIMITED
12/1/5, MONOHAR PUKUR ROAD
KOLKATA-700026 (W.B.)

DYNAMIC ARCHISTRUCTURES LIMITED

Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, Ph: 033-22342673
Website: www.dynamicarchisttructures.com, Email: info@dynamicarchisttructures.com,
CIN - L45201WB1996PLC077451

NOTICE

NOTICE is hereby given that the Twenty Second Annual General Meeting of the Members of Dynamic Archisttructures Limited (CIN: L45201WB1996PLC077451) will be held on Saturday, September 29, 2018 at 12.00 noon at the registered office of the Company at 409, Swaika Centre 4A Pollock Street, Kolkata, West Bengal - 700 001 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 including the Audited Balance Sheet as at 31st March, 2018 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Debendra Tripathy (DIN 00948186) who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify/ appoint Statutory Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force] and pursuant to the approval of the Members at the Nineteenth Annual General Meeting (“AGM”) of the Company held on September 30, 2015, the Company hereby ratifies the appointment M/s. Surana Singh Rathi and Co., Chartered Accountants (ICAI Firm Registration Number 317119E) as the Auditors of the Company, from the conclusion of Twenty Second AGM to hold office until the conclusion of the Twenty Fourth AGM of the Company to be held in the year 2020 at a remuneration to be determined by the Board of Directors of the Company in addition to out of pocket expenses as may be incurred by them during the course of the Audit.

FURTHER RESOLVED THAT pursuant to the notified section of Companies (Amendment) Act, 2017 the Company shall not be required to seek the approval of the shareholders for the ratification of appointment of Statutory Auditors from the next AGM till the conclusion of the AGM to be held in the year 2020.”

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4A Pollock Street,
Kolkata, WB-700001

CIN : L45201WB1996PLC077451

e-mail : info@dynamicarchistruures.com

Website : www.dynamicarchistruures.com

Tel. : 033-22342673

Place: Kolkata

Date: 30-07-2018

By Order of the Board

Danmal Porwal

Chairman Cum Managing Director

DIN NO: 00581351

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Notes

- A. A Member Entitled to attend and Vote at the Meeting is entitled to appoint a Proxy to attend and Vote instead of himself and a Proxy need not be a Member.
- B. The instrument appointing a proxy, duly completed in all respect, must be deposited with the Company at its Registered Office not less than 48 hours before commencement of the meeting (on or before September 27, 2018, 12.00 noon IST). A proxy form for the AGM is enclosed).
- C. A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other Member. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority as applicable. The Proxy-holder shall prove his identity at the time of attending the Meeting.
- D. The Company's Registrar and Transfer Agents for its Share Registry Work are M/s. MCS Share Transfer Agent Limited, 12/1/5 Manohar Pukur Road, Kolkata (West Bengal)- 700 026.
- E. The Register of Members and Transfer Books of the Company will be closed from September 24, 2018 to September 29, 2018 (both days inclusive) for the purpose of AGM.
- F. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of section 72 of the Companies Act, 2013. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to M/s. MCS Share Transfer Agent Limited at the above mentioned address. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
- G. Pursuant to sections 101 and 136 of the Companies Act, 2013 read with the Rules framed there under, the Notice calling the Annual General Meeting along with the Annual Report 2016-17 would be sent by electronic mode to those Members whose e-mail addresses are registered with the Depository or the Company's Registrar and Transfer Agents, unless the Members have requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies would be sent by the permitted mode. Members are requested to support this Green Initiative by registering/updating their e-mail addresses with the Depository Participant (in case of Shares held in dematerialized form)
- H. Members are requested to:
 - (a) Intimate to the Company's Registrar and Transfer Agents, M/s. MCS Share Transfer Agent Limited, changes, if any, in their registered addresses at an early date, in case of Shares held in physical form;

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(b) Intimate to the respective Depository Participant, changes, if any, in their registered addresses at an early date, in case of Shares held in dematerialized form;

(c) Quote their folio numbers/Client ID/DP ID in all correspondence; and

(d) Consolidate their holdings into one folio in case they hold Shares under multiple folios in the identical order of names.

I. Members are requested to bring their copy of the Annual Report to the Annual General Meeting.

J. Members/Proxies/Representatives are requested to bring the Attendance Slip enclosed in the Annual Report for attending the Meeting.

K. Mr. Rajdeep Singh, Chartered Accountants (Membership No415549) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

L. PROCEDURE FOR REMOTE E-VOTING

I. In compliance with the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on Tuesday, September 25, 2018 (9:00 am) and ends on Friday, September 28, 2018 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22, 2018, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

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How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

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5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.

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7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rajdeepsingh01@gmail.com with a copy marked to evoting@nsdl.co.in.
 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in
- VI. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/ PIN for casting your vote.
- VII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- VIII. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22, 2018.
- IX. Any person, who acquires shares of the Company and becomes the member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. September 22, 2018, may obtain the user ID and Password by sending a request at evoting@nsdl.co.in or info@dynamicarchisttructures.com
- However, if they are already registered with NSDL for remote e-voting, then they can use their existing user ID and password/PIN for casting their vote. If they have forgotten their password, they can reset their password by using 'Forgot User Details/Password' option available on www.evoting.nsdl.com or contact NSDL at the following toll free No. 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

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- XIII. Mr. Rajdeep Singh, APAS & Co., Chartered Accountants (Membership No. 415549) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company **www.dynamicarchistrustructures.com** and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges wherein the shares of the Company are listed.
- XVII. The route map of the venue of the Meeting is given in the Notice. The prominent landmark for the venue: 'Near to Tea Board'.
- XVIII. Mr. Debendra Tripathy being longest in the office retires by rotation at the forthcoming Annual General Meeting. Mr. Tripathy being eligible has offered himself for re-appointment.

Brief details of Debendra Tripathy, Director seeking re-appointment are given bellow:

Name of the Director	Mr. Debendra Tripathy
Designation	Director
Din No	00948186
Date of Birth	20-05-1968
Date of Appointment	December 26, 2011
Directorship held in other companies	2
Memberships/Chairmanships of Committees across Public Companies	NIL
Brief Profile covering experience, achievements etc	6 Years
Qualifications	M.A
Shares held in the Company	NIL
Relationship with Directors	NO

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Place: Kolkata
Date: 30-07-2018

By Order of the Board

Danmal Porwal
Chairman Cum Managing Director
DIN NO: 00581351

ANNUAL REPORT 2017-18

DIRECTORS' REPORT

Directors' Report to the Members

Your Directors present their Twenty Second Report together with the Audited Financial Statement of your Company for the year ended 31st March, 2018.

Financial Highlights

(Rs. In Lakh)

Financial Performance:	2017 -18	2016 -17
Gross Income	143.44	264.10
Total Expenditure	50.06	95.48
Profit Before Depreciation and Taxation	93.38	168.62
Depreciation	3.86	3.34
Profit before Taxation	89.52	165.28
Provision for taxation	19.93	53.65
Net Profit after Tax	69.59	111.63
Balance carried over to Balance Sheet	69.59	111.63

Dividend

The Board has not recommended any dividend for the current financial year in order to conserve its Profits.

Transfer to Reserves

Pursuant to the provisions of Section 45IC(1) of the Reserve Bank of India Act, 1934, **Rs. 13,91,881** has been transferred to Statutory Reserve and **Rs. 55,67,524.26** has been transferred to General Reserve.

Operations/ State of the Company's Affairs

Your Company is a RBI registered Non-Banking Finance Company and it has achieved a net profit after tax of **Rs. 69,59,405.26** against **Rs. 1,11,63,225.68** in the previous year.

Share Capital

During the year, under the review there is no change in the Issued, Subscribed and Paid up Share Capital of the Company.

Employee Stock Options Scheme

During the year, under the review the Company has not issued any Shares pursuant to the Employee Stock Options Scheme.

Holding Company / Subsidiary Company

The Company doesn't have any Holding Company, Subsidiary, Associate or Joint Venture Company.

Management Discussion and Analysis Report

In accordance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is appended to this Report as **Annexure - I**.

Corporate Governance

As per the Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are effective from December 1, 2015, provisions with respect to Corporate Governance compliance shall not apply to a listed entity with Paid-up Capital up to **Rs.10,00,00,000** (Indian Rupees Ten Crore) and Net Worth up to **Rs.25,00,00,000** (Indian Rupees Twenty Five Crore), as on the last day of previous financial year.

The Paid-up Share Capital of the Company is **Rs.5,01,00,000** only and the Net Worth is **Rs.19,71,23,196.99** only and therefore the requirement of compliance with Corporate Governance is not applicable to the Company.

Corporate Social Responsibility ("CSR")

The provisions relating to CSR are not applicable to the Company.

Directors and Key Managerial Personnel

Directors

There was no change in composition of Board of Directors of the Company since last Annual General Meeting of the Company.

The Board Comprises of Mr. Danmal Porwal, Chairman cum Managing Director, Mr. Rakesh Porwal, Non-Executive Promoter Director and Mr. Debendra Tripathy, Non - Executive Director. Mr. Vijay Kumar Jain, Mr. Mukesh Agrawal and Mrs. Padma Paila are the Independent Directors of the Company.

In terms of provisions of Section 152(6) of the Act, Mr. Debendra Tripathy (00948186), being longest in the office, shall retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Key Managerial Personnel

Mr. Danmal Porwal, Chairman Cum Managing Director, Mr. Sunny Jain, Chief Financial Officer and Mrs. Annu Chandak, Company Secretary and Compliance Officer are the Key Managerial Personnel of the Company.

Mr. Ashwani Garg, who was appointed as Company Secretary and Compliance Officer of the Company and designated as Key Managerial Personnel of the

Company w.e.f. November 10, 2014, pursuant to section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 has resigned from the post of Company Secretary of the Company w.e.f. November 30, 2017.

Mrs. Annu Chandak has been appointed as Company Secretary and Compliance Officer of the Company and designated as Key Managerial Personnel of the Company w.e.f. April 01, 2018, pursuant to section 203 of the Companies Act, 2013 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, evaluation of every Director's performance was done by Nomination and Remuneration Committee. The performance evaluation of Non-Independent Directors and the Board as a whole, Committees thereof and Chairperson of the Company was carried out by the Independent Directors. Evaluation of Independent Directors was carried out by the entire Board of Directors, excluding the Director being evaluated. A structured questionnaire was prepared after circulating the draft forms, covering various aspects of the evaluation such as adequacy of the size and composition of the Board and Committee thereof with regard to skill, experience, independence, diversity; attendance and adequacy of time given by the Directors to discharge their duties; Corporate Governance practices etc. The Directors expressed their satisfaction with the evaluation process.

Separate Meeting of the Independent Directors

In Compliance with the provision of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors held a Meeting on March 31, 2018, and they, inter alia:

- i. Reviewed the performance of non-independent directors and the Board as a whole;
- ii. Reviewed the performance of the Chairperson of the Company
- iii. Assessed the quality, quantity and timeliness of flow of information between the Company's Management and the Board, which is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors holds a unanimous opinion that the Non-Independent Directors bring to the Board constructive knowledge in their respective field. The Independent Directors expressed their satisfaction with overall functioning and implementations of their suggestions.

Declaration of Independent Directors

The Company has received necessary declaration from each Independent Director under section 149(7) of the Companies Act, 2013 that they meet the criteria of Independent laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Familiarization Programme for Independent Directors

The details of programmes for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters along with other details as required pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are available on the website of the Company at www.dynamicarchitectures.com.

Policies on Appointment and Remuneration of Directors, Key Managerial Personnel and Employees

In accordance with the provisions of section 134(3)(e) of the Companies Act, 2013 ("the Act") read with section 178(2) of the Act and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your Company has adopted a Policy on Appointment of Directors and Senior Management and succession planning for orderly succession to the Board and the Senior Management, which inter alia, includes the criteria for determining qualifications, positive attributes and independence of Directors.

Your Company has also adopted the appointment of Policy of directors and senior management and Policy on Remuneration of Directors, Key Managerial Personnel and Employees of the Company in accordance with the provisions of sub-section (4) of section 178, and the same are appended as **Annexure II-A and Annexure II-B** and form part of this Report.

Meetings

During the year under review the Board met 5 times on May 30, 2017, July 31, 2017, October 30, 2017, January 29, 2018 and March 12, 2018. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Directors	Number of Meetings held	Number of Meetings attended
1	Rakesh Porwal	5	5
2	Danmal Porwal	5	5
3	Debendra Tripathy	5	5
4	Vijay Kumar Jain	5	5
5	Mukesh Agrawal	5	5
6	Padma Paila	5	5

Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors, based on the representations received from the operating management and after due enquiry, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2018 and of the profit of the Company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis; and
- (e) they had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Secretarial Standards

The Company complies with all applicable secretarial standards

Internal Financial Controls and Adequacy

The Company has in place adequate internal financial controls with reference to the financial statements. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors and the adequacy of internal audit function, significant internal audit findings and follow-ups thereon.

Composition of Audit Committee

The Audit Committee comprises of Mr. Vijay Kumar Jain, Mrs. Padma Paila and Mr. Rakesh Porwal. Mr. Vijay Kumar Jain is the Chairman of the Committee. The role, terms of reference and powers of the Audit Committee are in conformity with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee met 4 times during the year under review on May 30, 2017, July 31, 2017, October 30, 2017 and January 29, 2018. The Committee discussed on financials, audit reports and appointment of auditors. The Board accepted all recommendations of the Audit Committee made from time to time.

Vigil mechanism / Whistle Blower Mechanism

The Company has established a vigil mechanism by adopting a Whistle Blower Policy for Directors and employees to report genuine concerns in the prescribed manner. The vigil mechanism is overseen by the Audit Committee and provides adequate safeguards against victimization of employees and Directors. Whistle Blower Policy is a mechanism to address any complaint(s) related to fraudulent transactions or reporting intentional non-compliance with the Company's policies and procedures and any other questionable accounting/operational process followed. It provides a mechanism for employees to approach the Chairman of Audit Committee or Chairman of the Company or the Corporate Governance Cell. During the year, no such incidence was reported and no personnel were denied access to the Chairman of the Audit Committee or Chairman of the Company or the Corporate Governance Cell. The Whistle Blower Policy of the Company is available at web link:

<http://www.dynamicarchitectures.com/PDF/POLICY/Whistle%20Blower%20Policy.pdf>

Risk Management

The Company has in place the procedure to inform the Board about the risk assessment and minimization procedures. Your Company has appropriate risk management systems in place for identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting. Audit Committee has been assigned the task of ensuring Risk Management, for monitoring and reviewing of the risk assessment, mitigation and risk management plan from time to time. The Board periodically reviews implementation and monitoring of the risk management plan for the Company including identification therein of elements of risks, if any, which in the opinion of the Board may threaten the existence of the Company.

Auditors

M/s. Surana Singh Rathi and Co., Chartered Accountants (FRN: 317119E), were appointed as Statutory Auditors of the Company to hold office up to the Annual General Meeting to be held in the year 2020 (subject to ratification of their appointment by the Members at every AGM held after the AGM held on September 30, 2015).

Pursuant to Notification issued by the Ministry of Corporate Affairs on May 7, 2018 amending Section 139 of the Act, the mandatory requirement for ratification of appointment of Auditors by the Shareholders at every AGM has been omitted. Accordingly, the yearly ratification of appointment of the Auditors would not be done at every intervening AGM held after the ensuing AGM i.e. 22nd AGM as the requirement had been done away in the Companies Act, 2013.

As required under the provisions of Section 139 and 141 of the Companies Act, 2013, the Company has received a written consent and certificate from M/s. Surana Singh Rathi and Co., Chartered Accountants (FRN: 317119E) to the effect that their appointment, if made, would be in conformity with the limits specified in the said Section and that they are not disqualified to be appointed as Auditors of the Company.

The Members are requested to ratify the appointment of the Statutory Auditors as aforesaid and fix their remuneration.

The notes of the financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark.

Secretarial Auditor

Section 204 of the Companies Act, 2013, inter-alia, requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed form. The Board of Directors appointed M/s. V.P. Mahipal, Practising Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit of the Company for Financial Year 2017-18 and their report is annexed to this Board report as **Annexure-III**. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

Particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013

Your Company is a RBI registered Non-Banking Finance Company and therefore the provisions of Section 186 are not applicable. There were no guarantees given or security provided by the Company under Section 186 of the Companies Act, 2013 during the year under review. Particulars of loans given and investments made are provided in the financial statement (Please refer to Note no.11 to the financial statement). All the loans were given for the purpose of business of the recipients.

Contracts and Arrangements with Related Parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Since all related party transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, Form AOC-2 is not applicable to the Company. Further, transactions entered by the Company with related parties

in the normal course of business were placed before the Audit Committee of the Board.

There were no materially significant related party transactions with the Promoters, Directors and Key Managerial Personnel, which may have a potential conflict with the interest of the Company at large.

The RPT Policy as approved by the Audit Committee and the Board is available on the website of the Company www.dynamicarchitectures.com. Your Directors draw attention of the members to Note No. 24.16 to the Standalone Financial Statements which sets out related party disclosure.

Deposits, Loans and Advances

Your Company has not accepted any deposits from the public or its employees during the year under review.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Particulars required under Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption is annexed herewith and forms part of this report as [Annexure - IV](#).

The total Foreign Exchange Inflow was Rs. Nil and Outflow was Rs. Nil during the year under review.

Particulars of Remuneration Employees and Other Required Disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee is drawing any remuneration which is in excess of the limits laid down therein. Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in [Annexure V](#).

Extract of Annual Return

Pursuant to sub-section 3(a) of section 134 and sub-section (3) of section 92 of the Companies Act, 2013, with rule 12 of the Companies (Management and Administration) Rules, 2014, extract of the Annual Return forms part of this Report [Annexure VI](#).

General

During the year under review, no revision was made in the financial statement of the Company.

During the year ended March 31, 2018, there were no cases filed / reported pursuant to the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

There are no material changes and commitment affecting financial position of the Company which has occurred between the end of the financial year of the Company i.e. 31st March, 2018, and the date of the Directors Report.

No penalties/strictures were imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital market since the listing of the Company's equity shares. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.

Cautionary Statement

Certain statements in the Directors' Report describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include labour and material availability, and prices, cyclical demand and pricing in the Company's principal markets, changes in government regulations, tax regimes, economic development within India and other incidental factors.

Acknowledgment

The Directors would like to thank all shareholders, customers, bankers, contractors, suppliers and associates of your Company for the support received from them during the year. The Directors would also like to place on record their appreciation of the dedicated efforts put in by the employees of the Company.

For and on behalf of the Board,

Danmal Porwal
Chairman Cum Managing Director
DIN: 00581351

Rakesh Porwal
Director
DIN: 00495444

Date: May 28, 2018.

Place: Kolkata.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

1. Industrial Structure and Developments

Indian economy is going through a period of rapid 'financial liberalization'. Today, the 'intermediation' is being conducted by a wide range of financial institutions through a plethora of customer friendly financial products. The segment consisting of NBFCs, such as equipment leasing/hire purchase finance, loan and investment companies, etc. have made great strides in recent years and are meeting the diverse financial needs of the economy. These NBFCs provide a variety of services including fund-based and fee-based activities and cater to retail and non-retail markets and niche segments. They are being recognized as complementary to the banking sector due to their customer-oriented services, simplified procedures, attractive rates of return on deposits, flexibility and timeliness in meeting the credit needs of specified sectors.

Dynamic Archistruktures Limited, headquartered in Kolkata, is one of West Bengal's leading non-banking financial company having diversified interests in the financial services sector. Dynamic Archistruktures Limited today has emerged as a prominent & reliable player in a fiercely competitive market of financial services.

Over the years, Dynamic Archistruktures Limited has built a strong presence in the market through its cumulative experience, strong distribution network as well as sound systems and processes. The Company's long-term aspiration is to play a significant role in meeting the financial requirements of retail customers as well as corporate clients.

2. Outlook on Opportunities, Threats, Risk and Concerns

✧ Opportunities

Dynamic Archistruktures Limited is currently engaged in NBFC activities & Financial Management and Advisory Services. The Company intends to continue focusing on NBFC activities including financing, Inter-corporate Investments & Capital Market activities.

At the same time the Company has plans to expand its business by offering a wide array of financial products and services.

In the upcoming years, Dynamic Archistruktures Limited will strive to be one of the top financial services businesses in India focused on delivering superior customer experience through class leading services and competitive products while providing consistent and superior returns to the company's shareholders and at the same time maintaining the high levels of integrity.

✧ Threats, Risk and Concerns:

Being a Financial company, Dynamic Archistruktures Limited is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycle, credit risk and market risk. The most important among them are credit risk, market risk and operational risk. The measurement, monitoring management of risk remains key focus areas for

the company.

Dynamic Archstructures Limited has laid down stringent credit norms through the Lending Policy Framework approved by the Board. The Company maintains a conservative approach and manages the credit risk through prudent selection of clients, delegation of appropriate lending powers and by stipulating various prudential limits. In retail loan businesses like ours, overall portfolio diversification and reviews also facilitate mitigation and management.

3. Internal Control Systems and their Adequacy

The Company has a proper and adequate system of internal control in all spheres of its activities to ensure that all its assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported diligently. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

4. Financial Performance

The Company's total turnover for the financial year ended 31-03-2018 is Rs.106.26 Lakhs (Previous Year Rs.217.65 Lakhs). The Company achieved a Net Profit before tax of Rs.89.53 Lakhs as compared to Previous Year's Rs.165.28 Lakhs. The Company is optimistic about its proposed business ventures which are highly profitable.

5. Development of Human Resources

The Company has been proactive to build the requisite skill-sets in the organization for its new project initiatives. The relevant industry experience of the team coupled with commitment towards adherence to the operating processes adopted by the company is a unique feature demonstrated by the company. Employees are encouraged to upgrade their skills and knowledge through various training programs.

Note:

This report contains forward-looking statements based on beliefs of the company's management. The words anticipate, believe, estimate, forecast, expect, intend, plan, should and project are used to identify forward-looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including amongst others, changes in the general economic and business conditions, changes in the currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. The company does not intend to assume any obligation to update these forward-looking statements.

ANNEXURE II A TO DIRECTORS REPORT

DYNAMIC ARCHISTRUCTURES LIMITED

POLICY ON APPOINTMENT OF DIRECTORS AND SENIOR MANAGEMENT AND SUCCESSION PLANNING FOR ORDERLY SUCCESSION TO THE BOARD AND THE SENIOR MANAGEMENT

DEFINITIONS

The definitions of some of the key terms used in this Policy are given below.

“Board” means Board of Directors of the Company.

“Company” means Dynamic Archistruktures Limited.

“Committee(s)” means Committees of the Board formed for the time being in force.

“Employee” means employee of the Company whether employed in India or outside India including employees in the Senior Management Team of the Company.

“HR’ means the Human Resource department of the Company.

“Key Managerial Personnel” (KMP) refers to key managerial personnel as defined under the Companies Act, 2013 and includes:

- i. Managing Director (MD), or Chief Executive Officer (CEO); or Manager;
- ii. Company Secretary (CS);
- iii. Whole time Director (WTD);
- iv. Chief Financial Officer (CFO);
- v. Such other officer, not more than one level below the directors who is in whole-time employment, designated as key managerial personnel by the Board; and
- vi. Such other officer as may be prescribed.

“Nomination and Remuneration Committee” (NRC) means Nomination and Remuneration Committee of Board of Directors of the Company for the time being in force.

“Senior Management” mean personnel of the Company who are members of its Core Management Team excluding Board of Directors comprising of all members of management one level below the executive directors including the functional heads.

I. APPOINTMENT OF DIRECTORS

The NRC reviews and assesses Board composition and recommends the appointment of new Directors. In evaluating the suitability of individual Board member, the NRC shall take into account the following criteria regarding qualifications, positive attributes and independence of director:

1. All Board appointments will be based on merit, in the context of the skills, experience, independence and knowledge, for the Board as a whole to be effective.
2. Ability of the candidates to devote sufficient time and attention to his professional obligations as Independent Director for informed and balanced decision making.
3. Adherence to the Code of Conduct and highest level of Corporate Governance in letter and spirit by the Independent Directors.

Based on recommendation of the NRC, the Board will evaluate the candidate(s) and decide on the selection of the appropriate member. The Board through the Whole Time Director(s) will interact with the new member to obtain his/her consent for joining the Board. Upon receipt of the consent, the new Director will be co-opted by the Board in accordance with the applicable provisions of the Companies Act 2013 and Rules made there under.

II. REMOVAL OF DIRECTORS

If a Director is attracted with any disqualification as mentioned in any of the applicable Act, rules and regulations thereunder or due to non - adherence to the applicable policies of the company, the NRC may recommend to the Board with reasons recorded in writing, removal of a Director subject to the compliance of the applicable statutory provisions.

III. SENIOR MANAGEMENT PERSONNEL

The NRC shall identify persons who are qualified to become directors and who may be appointed in senior management team in accordance with the criteria laid down above.

Senior Management personnel are appointed or promoted and removed/relieved with the authority of Chairman & Managing Director based on the business need and the suitability of the candidate. The details of the appointment made and the personnel removed one level below the Key Managerial Personnel during a quarter shall be presented to the Board.

IV. SUCCESSION PLANNING

Purpose

The Talent Management Policy sets out the approach to the development and management of talent in the Dynamic Architectures to ensure the implementation of the strategic business plans of the Company and the Management's Aspiration of being among the Top Companies in the business.

Board

The successors for the Independent Directors shall be identified by the NRC at least one quarter before expiry of the scheduled term. In case of separation of Independent Directors due to resignation or otherwise, successor will be appointed at the earliest but not later than the immediate next Board meeting or three months from the date of such vacancy, whichever is later.

The successors for the Executive Director(s) shall be identified by the NRC from among the Senior Management or through external source as the Board may deem fit.

The NRC will accord due consideration for the expertise and other criteria required for the successor.

The Board may also decide not to fill the vacancy caused at its discretion.

Senior Management Personnel

A good succession-planning program aims to identify high growth individuals, train them and feed the pipelines with new talent. It will ensure replacements for key job incumbents in KMPs and senior management positions in the organization.

Policy Statement

The Talent Management framework of the Company has been created to address three basic issues:

- 1) Given the strategic business plans, do we have the skills and competencies required to implement them? If not, how do we create them – by developing them internally or through lateral induction from outside?
- 2) For critical positions, what is the succession pipeline?
- 3) What are the individual development plans for individuals both in the succession pipeline as well as others?

The framework lays down architecture and processes to address these questions using the 3E approach:

- a) **Experience** i.e. both long and short-term assignments. This has 70% weightage
- b) **Exposure** i.e. coaching and mentoring – 20% weightage
- c) **Education** i.e. learning and development initiatives – 10% weightage

Policy Governance

Policy Sponsor Chairman of the Nomination & Remuneration Committee.

ANNEXURE II B TO DIRECTORS REPORT

DYNAMIC ARCHISTRUCTURES LIMITED

POLICY FOR REMUNERATION OF THE DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES

PURPOSE

This Policy sets out the approach to Compensation of Directors, Key Managerial Personnel and other employees in Dynamic Archisttructures Limited.

POLICY STATEMENT

We have a well-defined Compensation policy for Managing Director, Whole Time Director, Manager, Key Managerial Personnel and all employees, of the Company. The overall compensation philosophy which guides us is that in order to achieve global leadership and dominance in domestic markets, we need to attract and retain high performers by compensating them at levels that are broadly comparable with the median of the comparator basket while differentiating people on the basis of performance, potential and criticality for achieving competitive advantage in the business.

In order to effectively implement this, we have built our Compensation structure by a regular annual benchmarking over the years with relevant players across the industry we operate in.

NON-EXECUTIVE INCLUDING INDEPENDENT DIRECTORS

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both Fixed and variable, to the Non-Executive Directors, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as director's participation in Board and Committee meetings during the year, other responsibilities undertaken, such as membership or Chairmanship of committees, time spent in carrying out their duties, role and functions as envisaged in Schedule IV of the Companies Act 2013 and such other factors as the NRC may consider deem fit for determining the compensation. The Board shall determine the compensation to Non-Executive Directors within the overall limits specified in the Shareholders resolution.

EXECUTIVE DIRECTORS

The remuneration to Whole Time Directors and Executive Director(s) shall be recommended by NRC to the Board. The remuneration consists of both fixed compensation and variable compensation and shall be paid as salary, commission, performance bonus, stock options (where applicable), perquisites and fringe benefits as approved by the Board and within the overall limits specified in the Shareholders resolution. While the fixed compensation is determined at the time of their appointment, the variable compensation will be determined annually by the NRC based on their performance.

KEY MANAGERIAL PERSONNEL (KMPs)

The terms of remuneration of Chief Financial Officer (CFO) and Company Secretary (CS) & other Key Management personnel, if any, shall be determined by the Nomination and Remuneration Committee from time to time. The remuneration shall be consistent with the competitive position of the salary for similar positions in the industry and their Qualifications, Experience, Roles and Responsibilities. Pursuant to the provisions of section 203 of the Companies Act 2013 the Board shall approve the remuneration at the time of their appointment.

The remuneration to directors, KMPs and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

EMPLOYEES

We follow a differential approach in choosing the comparator basket for benchmarking, depending upon the level in the organization:

- a. For all employees from Operational to Executive Band, we benchmark with a set of comparators from the same industry.
- b. For Strategic band and above, we have a position-based approach and the comparator basket includes benchmarks from across relevant industries.

We have a CTC (Cost to Company) concept which includes a fixed component (Guaranteed Pay) and a variable component (Performance pay). The percentage of the variable component increases with increasing hierarchy levels, as we believe employees at higher positions have a far greater impact and influence on the overall business result. The CTC is reviewed once every year and the compensation strategy for positioning of individuals takes into consideration the following elements:

- Performance
- Potential
- Criticality
- Longevity in grade

Remuneration for the new employees other than KMPs and Senior Management Personnel will be decided by the HR, in consultation with the concerned business unit head at the time of hiring, depending upon the relevant job experience, last compensation and the skill-set of the selected candidate.

The Company may also grant Stock Options to the Employees and Directors (other than Independent Directors and Promoter) in accordance with the ESOP Scheme, if any, of the Company and subject to the compliance of the applicable statutes and regulations.

POLICY GOVERNANCE

Policy Sponsor Chairman of Nomination & Remuneration Committee.

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
Dynamic Archistruclures Limited
409, Swaika Centre 4A, Pollock Street
Kolkata-700001 (W.B.)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Dynamic Archistruclures Limited (hereinafter called "the Company") for the audit period covering the Financial Year ended on March 31, 2018. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2018 according to the applicable provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment in India - during the year not applicable;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

-
- c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - e. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (vi) Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the following laws applicable specifically to the Company:
- a. The Reserve Bank of India Act, 1934, as applicable to Non-Banking Financial Companies;
 - b. Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016;
 - c. Master Direction - Monitoring of Frauds in NBFCs (Reserve Bank) Directions, 201;
 - d. Master Direction - Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016;
 - e. Master Direction- Non-Banking Financial Company Returns (Reserve Bank) Directions, 2016;
 - f. Master Direction - Know Your Customer (KYC) Direction, 2016;
 - g. Non-Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007;
 - h. Prevention of Money Laundering Act, 2002 and the Rules & Directions made thereunder; and
 - i. Various Circulars, Notifications, Directions, Guidelines, Master Circulars issued by the Reserve Bank of India from time to time in respect of Non-Deposit Accepting Non-Banking Financial Company's compliance.

We have also examined compliance with the applicable clauses of the following:

- (i) The Equity Listing Agreements entered into by the Company with BSE Limited and;
- (ii) Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Circulars, Notifications, Directions, Guidelines, Standards, etc. mentioned above, to the extent applicable.

Other statutes, Acts, laws, Rules, Regulations, Guidelines and Standards etc., as applicable to the Company are given below:

-
-
- (i) Labour Laws and other incidental laws related to employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc.;
 - (ii) Acts as prescribed under Direct Tax and Indirect Tax;
 - (iii) Acts prescribed under prevention and control of pollution;
 - (iv) Acts prescribed under environmental protection;
 - (v) Land Revenues Act of the West Bengal State;
 - (vi) Labour Welfare Act of the West Bengal State;
 - (vii) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;and
 - (viii) Such other Local laws etc. as may be applicable in respect of the offices/ branches of the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and none of the board members dissented to any resolutions/recommendations during the year.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, circulars, notifications, directions and guidelines.

We further report that during the audit period the Company has undertaken following major corporate event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, circulars, notifications, directions, guidelines, standards, etc.:

- (i) The Company got delisted from Calcutta Stock Exchange Limited with effect from July 10, 2017.

For V.P MAHIPAL & Co.
Company Secretaries

Proprietor
ACS No.: 1703
CP No.: 4111

Date: 28-05-2018
Place: Kolkata

Note: This report is to be read with my letter of even date which is annexed as **Annexure A** herewith and forms an integral part of this report.

'Annexure A'

To,
The Members,
Dynamic Archistructures Limited
409, Swaika Centre 4A, Pollock Street
Kolkata-700001 (W.B.)

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. my examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V.P MAHIPAL& Co.
Company Secretaries

Proprietor
ACS No.: 1703
CP No.: 4111

Date: 28-05-2018
Place: Kolkata

ANNEXURE IV

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars in respect of the Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, as required under Sub Section (3) (m) of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014.

A. CONSERVATION OF ENERGY and B. TECHNOLOGY ABSORPTION

The Business of the Company is not energy intensive and therefore the provisions are not applicable. Further, the Company is engaged in trading and doesn't manufacture and therefore the clause pertaining to Technology Absorption is not applicable to the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

i. Foreign Exchange earned in terms of actual inflows during the year.

INR - Nil

ii. Foreign Exchange outgo during the year in terms of actual outflows.

INR - Nil

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DANMAL PORWAL
Chairman Cum Managing Director
DIN: 00581351

RAKESH PORWAL
Director
DIN: 00495444

ANNEXURE V TO DIRECTORS REPORT

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The ratio of the remuneration of each director to the median remuneration of the employees for the financial year

Name	Designation	Ratio
Mr. Danmal Porwal	Chairman Cum Managing Director	7.83 times to the remuneration of the employees of the Company

For this purpose, no sitting fees was paid to the above Directors or any other non-executive directors of the Company therefore have not been considered as remuneration and remuneration paid to Company Secretary and Chief Financial Officer are not considered.

2. The percentage increase in remuneration of each director, CFO, CEO, CS or Manager, if any, in the financial year.

There was increase in remuneration of the Managing Director by 100.00% during the year ended on March 31, 2018 vis-à- last year. No other director received any remuneration during the year. As regards CFO and CS there was no change in the remuneration.

3. The Percentage decrease in the median remuneration of employees in the financial year.

During the year under review there was percentage decrease in the median remuneration of the employees by 35.89% as compared to previous year. The calculation of percentage decrease in median remuneration is done based on comparable employees. Employees who were not eligible for any increment have been excluded for this purpose of this calculation.

4. The Number of permanent Employees on the rolls of the Company:
The number of on-rolls employees is 6. All are permanent employees as on March 31, 2018.
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile

increase in the managerial remuneration and justification thereof and exceptional circumstances for increase in the managerial remuneration, if any:

There was a percentage decrease made in salaries of total employees other than the Key Managerial Personnel for F.Y. 2018 is around 17.11% as compared to previous year, There was no change in the remuneration of Company Secretary and Chief Financial Officer. However, there was an increase in remuneration of Managing Director by 100% over the previous year.

6. Affirmation that the remuneration is as per the remuneration policy of the Company:

Yes

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- | | |
|--|---|
| i) CIN | L45201WB1996PLC077451 |
| ii) Registration Date | 20/02/1996 |
| iii) Name of the Company | Dynamic Archistrustructures Limited |
| iv) Category / Sub-Category of the Company | Company Limited by Shares (Indian Non-Government Company) |
| v) Address of the Registered office and contact details | 409, Swaika Centre, 4A, Pollock street, Kolkata, West Bengal – 700001
Tel.: 033- 22342673
Email id: info@dynamicarchistrustructures.com ;
grievances@dynamicarchistrustructures.com
Website: www.dynamicarchistrustructures.com |
| vi) Whether listed company Yes / No | Yes |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | MCS Share Transfer Agent limited
12/1/5, Manohar Pukur Road,
Kolkata-700026, West Bengal.
Tel. No.: +91 (0) 33-40724051-54
Fax No. : +91 (0) 33-40724050 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Interest earned on Business Loan	64990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
N.A.	Nil	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	285400	2000	287400	5.74	285400	2000	287400	5.74	-

b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	3262800	-	3262800	65.12	3262800	-	3262800	65.12	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	3548200	2000	3550200	70.86	3548200	2000	3550200	70.86	-
(2) Foreign									
a) NRIs -									
Individuals	-	-	-	-	-	-	-	-	-
b) Other -									
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	3548200	2000	3550200	70.86	3548200	2000	3550200	70.86	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-

c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	245000	245000	4.89	-	245000	245000	4.89	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3500	1211300	1214800	24.25	5000	1209800	1214800	24.25	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-

c-i) clearing Member	-	-	-	-	-	-	-	-	-
c-ii) NRIs	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	3500	1456300	1459800	29.14	5000	1454800	1459800	29.14	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	3500	1456300	1459800	29.14	5000	1454800	1459800	29.14	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3551700	1458300	5010000	100	3553200	1454800	5010000	100	Nil

(ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Pankaj Porwal	85600	1.71	-	85600	1.71	-	-
2	Rakesh Porwal	85600	1.71	-	85600	1.71	-	-
3	Danmal Porwal	57100	1.14	-	57100	1.14	-	-
4	Shobha Porwal	57100	1.14	-	57100	1.14	-	-
5	Shobha Chemical Industries Pvt. Ltd.	1938500	38.69	-	1938500	38.69	-	-
6	Mysol Trexim Pvt. Ltd.	355000	7.09	-	355000	7.09	-	-
7	Espee Fashion Exports Pvt. Ltd.	319300	6.37	-	319300	6.37	-	-
8	Enarai Dealers Pvt. Ltd.	230000	4.59	-	230000	4.59	-	-

9	Dwinger Textile Pvt. Ltd.	220000	4.39	-	220000	4.39	-	-
10	Giltedge Mercantile Pvt. Ltd.	200000	3.99	-	200000	3.99	-	-
11	Guman Kumar Jain	500	0.01	-	500	0.01	-	-
12	Surendra Kumar Jain	500	0.01	-	500	0.01	-	-
13	Shushila Chavan	500	0.01	-	500	0.01	-	-
14	Pushpa Porwal	500	0.01	-	500	0.01	-	-
	TOTAL	3550200	70.86	-	3550200	70.86	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There is no change in the shareholding of Promoters during the year 01/04/2017 to 31/03/2018.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Shareholding	Date	Increase/Decrease in shareholding	Reason	Cumulative Shareholding during the Year			
					No. of shares at the beginning of the year (1/04/2017)	% of total shares of the Company	No. of shares end of the year (31/03/2018)	% of total shares of the company
	For Each of the Top 10 Shareholders							
1	Rusoday & Co. Limited				38000	0.76	38000	0.76
2	Rusoday Securities Limited				38000	0.76	38000	0.76
3	Sarbottam Alloy & Fiscal Private Limited				30000	0.59	30000	0.59
4	Pramanand Towers Private Limited				20000	0.39	20000	0.39

5	Vishesh Paper & Finance Private Limited	12000	0.24	-	-	-	12000	0.24
6	Hill And Company Private Limited	9500	0.19	-	-	-	9500	0.19
7	BGS Credit Private Limited	2300	0.05	-	-	-	2300	0.05
8	Rubicam Agencies Private Limited	2300	0.05	-	-	-	2300	0.05
9	Adons Niketan Private Limited	2300	0.05	-	-	-	2300	0.05
10	Tirupati Trafins Private Limited	2300	0.05	-	-	-	2300	0.05

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Date	Increase/ Decrease in shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares at the beginning of the year (1/04/2017)	% of total shares of the company				No. of shares end of the year(31/03/2018)	% of total shares of the company
A	DIRECTORS							
1	Rakesh Porwal	85600	1.71	-	-	-	85600	1.71
2	Danmal Porwal	57100	1.14	-	-	-	57100	1.14

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Danmal Porwal (Managing Director)	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	12,00,000	12,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	12,00,000	12,00,000
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission - as % of profit - Others, specify...	-	-
5.	Others, please specify	-	-
	Total (A)	12,00,000	12,00,000
	Ceiling as per the Act	5% of the net profit of the Company calculated as per Section 198 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 (the "Act"). However, members in their general meeting approved the above remuneration in compliance with the Schedule V of the Act.	

**There was no Whole Time Director or Manager in the Company during the financial year 01/04/2017 to 31/03/2018.*

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
B1	Independent Directors		
1	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Vijay Kumar Jain	Nil
2	- Fees for attending board/committee meetings - Commission - Others, please specify	Mrs. Padma Paila	Nil
3	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Debendra Tripathi	Nil
4	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Mukesh Agrawal	Nil
	Total B1	Nil	NA
B2	Other Non-Executive Directors		
1	- Fees for attending board/committee meetings - Commission - Others, please specify	Mr. Rakesh Porwal	Nil
	Total B2	Nil	NA
	Total B3 (B1+B2)	Nil	NA
	Total Managerial Remuneration	Nil	NA
	Overall ceiling as per the Act	1% of the net profit of the Company	1% of the net profit of the Company

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD-
(There was no CEO in the Company)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		*Ashwani Garg (Company Secretary)	Sunny Jain (CFO)	Total
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	80,000	1,60,972	2,40,972
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	80,000	1,60,972	2,40,972

*Mr. Ashwani Garg resigned from the post of Company Secretary and Compliance Officer w.e.f. November 30, 2017

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
B. DIRECTORS					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A	N.A	N.A	N.A	N.A
Punishment	N.A	N.A	N.A	N.A	N.A
Compounding	N.A	N.A	N.A	N.A	N.A

For and on behalf of the Board,

Danmal Porwal
Chairman Cum Managing Director
DIN: 00581351

Rakesh Porwal
Director
DIN: 00495444

Date: May 28, 2018.

Place: Kolkata.

DYNAMIC ARCHISTRUCTURES LIMITED

Independent Auditor's Report

To the Members of
M/s DYNAMIC ARCHISTRUCTURES LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **DYNAMIC ARCHISTRUCTURES LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year ended March 31, 2018, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 („the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/ loss

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2018.
- c) in the case of the Cash flow Statement, of the cash flows for the year ended March 31, 2018.

DYNAMIC ARCHISTRUCTURES LIMITED

5. Report on Other Legal and Regulatory Requirements

5.1 As required by the Companies (Auditor's Report) Order, 2016("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

5.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
- g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E

S. K. Surana
(Partner)
Membership No. : 053271

Date: 28.05.2018
Place: Kolkata

DYNAMIC ARCHISTRUCTURES LIMITED

“Annexure A” to the Independent Auditor’s Report

Referred to in paragraph 1 under the heading „Report on Other Legal & Regulatory Requirement” of report of even date to the standalone financial statements of the company for the year ended March 31, 2018; we report that:

3.1 Clause (i):

- (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) These fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) The title deeds of immovable properties are held in the name of the company.

3.2 Clause (ii):

The nature of the company does not require it to have any inventory. Hence the requirement of clause (ii) of paragraph 3 of the said order is not applicable to the company.

3.3 Clause (iii):

The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

3.4 Clause (iv):

In respect of loans, investments, guarantees, and security the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

3.5 Clause (v):

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit.

3.6 Clause (vi):

In our opinion and according to information and explanation given to us, the company does not manufacturing any goods and as such the provision related to maintenance of cost records by the company under sub section (1) of section 148 of Companies Act, 2013 for any of its products as prescribed by Central Government, are not applicable.

3.7 Clause (vii):

- (a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities in India.
- (b) According to the information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute,

DYNAMIC ARCHISTRUCTURES LIMITED

3.8 Clause (viii):

According to the records of the company examined by us and as per the information and explanation given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.

3.9 Clause (ix):

In our opinion and according to information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans.

3.10 Clause (x):

No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year

3.11 Clause (xi):

Managerial remuneration has been paid or provided during the year in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

3.12 Clause (xii):

In our opinion, and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2016 w.r.t. Nidhi Company is not applicable to company.

3.13 Clause (xiii):

In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

3.14 Clause (xiv):

The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

3.15 Clause (xv)

The company has not entered into any non-cash transactions with directors or persons connected with him

3.16 Clause (xvi):

The company is registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is applicable to the company and as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 is enclosed with this audit report.

**For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E**

**S. K. Surana
(Partner)
Membership No. : 053271**

**Date: 28.05.2018
Place: Kolkata**

DYNAMIC ARCHISTRUCTURES LIMITED

“Annexure B” to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **DYNAMIC ARCHISTRUCTURES LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

DYNAMIC ARCHISTRUCTURES LIMITED

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For Surana Singh Rathi & Co.
Chartered Accountants
FRN : 317119E

Date: 28.05.2018
Place: Kolkata

S. K. Surana
(Partner)
Membership No. : 053271

BALANCE SHEET AS AT 31ST MARCH 2018

(Amount in Rs.)

PARTICULARS	NOTES	31-Mar-2018	31-Mar-2017
		AMOUNT	AMOUNT
<u>EQUITY AND LIABILITIES</u>			
Sharholders' funds			
Share capital	1	5,01,00,000.00	5,01,00,000.00
Reserves and Surplus	2	14,70,23,196.99	14,00,63,791.73
Non-current liabilities			
Long-term borrowings	3	-	-
Deferred tax liabilities (net)	4	1,51,979.00	1,55,375.00
Long-term provisions	5	-	-
Current liabilities			
Short-term borrowings	6	-	-
Trade payables	7	-	-
Other current liabilities	8	44,356.00	49,875.00
Short-term provisions	5	1,00,56,755.00	1,03,31,838.00
TOTAL		20,73,76,286.99	20,07,00,879.73
<u>ASSETS</u>			
Non-current assets			
Fixed assets			
Tangible assets	9	27,36,439.56	31,22,113.56
Intangible assets	9	-	-
Capital work-in-progress	9	-	-
Non-current investments	10	11,40,12,060.70	5,03,83,091.46
Long-term loans and advances	11	97,00,500.00	97,00,500.00
Other non-current assets	12	71,800.00	-
Current assets			
Current investments	13	-	-
Inventories	14	-	-
Trade receivables	15	-	-
Cash and bank balances	16	19,11,934.73	89,25,427.71
Short-term loans and advances	11	7,89,43,552.00	12,85,69,747.00
Other current assets	12	-	-
TOTAL		20,73,76,286.99	20,07,00,879.73
Significant accounting policies and notes on accounts	24		

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 28th May 2018

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(Annu Chandak) (Sunny Jain)
Company Secretary Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018

(Amount in Rs.)

PARTICULARS	NOTES	31ST MARCH 2018	31ST MARCH 2017
		AMOUNT	AMOUNT
INCOME			
Revenue from operations	17	1,06,26,144.00	2,17,65,520.00
Other income	18	37,18,306.26	46,44,859.16
TOTAL REVENUE		1,43,44,450.26	2,64,10,379.16
EXPENSES			
Employees benefit expenses	19	32,15,160.00	31,22,675.00
Finance cost	20	722.00	1,566.48
Depreciation and amortisation expenses	21	3,85,674.00	3,34,137.00
Other expenses	22	19,13,267.00	19,11,355.00
Provisions and contingencies	23	(1,23,000.00)	45,12,200.00
TOTAL EXPENSES		53,91,823.00	98,81,933.48
Profit/(Loss) before exceptional and extraordinary items and tax		89,52,627.26	1,65,28,445.68
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		89,52,627.26	1,65,28,445.68
Extraordinary items		-	-
Profit / (Loss) before tax		89,52,627.26	1,65,28,445.68
Tax expense			
Current tax expense for current year		20,05,000.00	54,00,000.00
Current tax expense for earlier year		(8,382.00)	(46,582.00)
Net current tax expense		19,96,618.00	53,53,418.00
Deferred tax		(3,396.00)	11,802.00
Profit / (Loss) for the year		69,59,405.26	1,11,63,225.68
Basic & diluted earning per equity share (Refer note 24) [Nominal value of share Rs.10/- (Previous year Rs.10/-)]		1.39	2.23
Significant accounting policies and notes on accounts	24		

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 28th May 2018

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(Annu Chandak) (Sunny Jain)
Company Secretary Chief Financial Officer

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2018

(Amount in Rs.)

Particulars	For the year ended on 31.03.2018		For the year ended on 31.03.2017	
	Amount	Amount	Amount	Amount
A. Cash flow from operating activities:				
Net profit before tax and extraordinary items		89,52,627.26		1,65,28,445.68
Adjustment for				
Provisions & contingencies	(1,23,000.00)		45,12,200.00	
Depreciation	3,85,674.00		3,34,137.00	
Dividend income	(70,000.00)		(32,500.00)	
Net gain on sale of investments	(36,43,958.76)		(46,12,350.51)	
Other non operating income (net of expenses)	(4,347.50)		(8.65)	
		(34,55,632.26)		2,01,477.84
Operating profit before working capital change		54,96,995.00		1,67,29,923.52
Adjustment for				
Trade and other receivables	(71,800.00)		-	
Trade and other payables	(5,519.00)		12,738.00	
Movement in loans & advances	4,91,66,407.00		(93,69,834.00)	
		4,90,89,088.00		(93,57,096.00)
Cash generation from Operations		5,45,86,083.00		73,72,827.52
Taxes paid		(16,88,913.00)		(52,66,137.00)
Net cash from operating activities		5,28,97,170.00		21,06,690.52
B. Cash flow from investing activities				
Dividend income	70,000.00		32,500.00	
Net gain on sale of investments	36,43,958.76		46,12,350.51	
Other non operating income (net of expenses)	4,347.50		8.65	
Purchase of fixed assets	-		(20,72,726.61)	
Movement in investments	(6,36,28,969.24)		13,87,893.38	
Net cash used in investing activities		(5,99,10,662.98)		39,60,025.93
C. Cash flow from financing activities				
Net cash from financing activities		-		-
Net increase / decrease in cash and cash equivalents		(70,13,492.98)		60,66,716.45
Cash & cash equivalents at the beginning of the year	89,25,427.71		28,58,711.26	
Cash & cash equivalents as at end of the year	19,11,934.73		89,25,427.71	
		70,13,492.98		(60,66,716.45)

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

For and on behalf of the Board of Directors

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 28th May 2018

(Danmal Porwal)
Chairman cum Managing Director
DIN 00581351

(Rakesh Porwal)
Director
DIN 00495444

(Annu Chandak)
Company Secretary

(Sunny Jain)
Chief Financial Officer

NOTE 1 : SHARE CAPITAL

(Amount in Rs.)

PARTICULARS	AS AT 31ST MARCH 2018		AS AT 31ST MARCH 2017	
	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
(a) Authorised				
Equity shares of Rs.10/- each	5510000	5,51,00,000.00	5510000	5,51,00,000.00
(b) Issued, subscribed and fully paid-up				
Equity shares of Rs.10/- each	5010000	5,01,00,000.00	5010000	5,01,00,000.00
TOTAL	5010000	5,01,00,000.00	5010000	5,01,00,000.00

Sub-note :**(1.1) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

(Amount in Rs.)

PARTICULARS	AS AT 31ST MARCH 2018		AS AT 31ST MARCH 2017	
	NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
Equity shares of Rs.10/- each at the beginning of the year	5010000	5,01,00,000.00	5010000	5,01,00,000.00
Fresh issue, Bonus or Other changes during the year	0	-	0	-
Equity shares of Rs.10/- each at the end of the year	5010000	5,01,00,000.00	5010000	5,01,00,000.00

(1.2) Terms / rights attached to equity shares :

The Company has only one class of equity shares having a face value of Rs.10/- each. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended on 31st March 2018, no dividend was declare either interim or final (Previous year Rs.Nil including interim dividend of Rs.Nil).

In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(1.3) Details of shareholders holding more than 5% shares in the Company :

NAME OF SHAREHOLDER	AS AT 31ST MARCH 2018		AS AT 31ST MARCH 2017	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
Shobha Chemical Industries Private Limited, Mumbai	1938500	38.69%	1938500	38.69%
Mysol Trexim Private Limited, Kolkata	355000	7.09%	355000	7.09%
Espee Fashion Exports Private Limited, Kolkata	319300	6.37%	319300	6.37%

As per the records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.

NOTE 2 : RESERVES AND SURPLUS

(Amount in Rs.)

PARTICULARS	31ST MARCH 2018	31ST MARCH 2017
	AMOUNT	AMOUNT
General reserve		
Opening balance	13,44,09,518.73	12,54,78,938.05
Add : Transferred from surplus in statement of profit & loss	55,67,524.26	89,30,580.68
Less : Shortfall of depreciation as per schedule II of CA 2013	-	-
Less : Utilised / transferred during the year	-	-
Sub total	13,99,77,042.99	13,44,09,518.73
Statutory reserve under section 45IC(1) of RBI Act 1934		
Opening balance	56,54,273.00	34,21,628.00
Add : Additions during the year	13,91,881.00	22,32,645.00
Sub total	70,46,154.00	56,54,273.00
Surplus in the statement of profit and loss		
Balance as per last financial statement	-	-
Profit for the year	69,59,405.26	1,11,63,225.68
Less : Trans. to statutory reserve u/s 45IC(1) of RBI Act 1934	13,91,881.00	22,32,645.00
Less : Transfer to general reserve	55,67,524.26	89,30,580.68
Sub total	-	-
TOTAL	14,70,23,196.99	14,00,63,791.73

NOTE 3 : LONG TERM BORROWINGS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Secured	-	-	-	-
Sub total	-	-	-	-
Un-secured	-	-	-	-
Sub total	-	-	-	-
TOTAL	-	-	-	-

NOTE 4 : DEFERRED TAX LIABILITIES (NET)

(Amount in Rs.)

PARTICULARS	31ST MARCH 2018	31ST MARCH 2017
	AMOUNT	AMOUNT
Deferred tax liabilities Difference in Depreciation / Amortisation of fixed assets as per tax books and financial books	1,51,979.00	1,55,375.00
Deferred tax assets	-	-
TOTAL	1,51,979.00	1,55,375.00

NOTE 5 : PROVISIONS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Provision for employee benefits	-	-	-	-
Sub total	-	-	-	-
Other provisions				
Provision for income tax and FBT (net of advance tax)	1,59,505.00	3,11,588.00	-	-
Contingent provision against standard assets	1,97,250.00	3,20,250.00	-	-
Provision for doubtful debts	97,00,000.00	97,00,000.00	-	-
Sub total	1,00,56,755.00	1,03,31,838.00	-	-
TOTAL	1,00,56,755.00	1,03,31,838.00	-	-

Sub-note :

(5.1) Provision for income tax and FBT (net of advance tax) :

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Assessment year 2018-19				
Provision for income tax	20,05,000.00	-	-	-
Less : Advance income tax	13,50,000.00	-	-	-
Less : Tax deducted at source	6,01,134.00	-	-	-
Net amount	53,866.00	-	-	-
Assessment year 2017-18				
Provision for income tax	54,00,000.00	54,00,000.00	-	-
Less : Advance income tax	37,50,000.00	37,50,000.00	-	-
Less : Tax deducted at source	14,47,059.00	13,82,410.00	-	-
Less : Tax collected at source	18,152.00	18,152.00	-	-
Less : Self assessment tax	1,41,300.00	-	-	-
Net amount	43,489.00	2,49,438.00	-	-
Assessment year 2010-11				
Tax deducted at source	26,800.00	26,800.00	-	-
Net amount	26,800.00	26,800.00	-	-
Assessment year 2009-10				
Tax deducted at source	35,350.00	35,350.00	-	-
Net amount	35,350.00	35,350.00	-	-
TOTAL	1,59,505.00	3,11,588.00	-	-

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

NOTE 6 : SHORT-TERM BORROWINGS

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Secured	-	-
Sub total	-	-
Un-secured	-	-
Sub total	-	-
TOTAL	-	-

Sub-note

(6.1) Security provided - Not applicable

(6.2) Terms & conditions - Not applicable

NOTE 7 : TRADE PAYABLES

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
TOTAL	-	-

NOTE 8 : OTHER CURRENT LIABILITIES

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Statutory liabilities		
Tax deducted at source	3,650.00	13,060.00
Sub total	3,650.00	13,060.00
Other liabilities		
Liabilities for expenses	11,406.00	36,815.00
Satish Das	5,000.00	-
Surana Singh Rathi	24,300.00	-
Sub total	40,706.00	36,815.00
TOTAL	44,356.00	49,875.00

NOTE 9 : TANGIBLE ASSETS, INTANGIBLE ASSETS AND CAPITAL WORK IN PROGRESS

(Amount in Rs.)

S.NO.	PARTICULARS	USEFUL LIFE	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK		
			OPENING	ADDITIONS	SOLD / ADJUSTED / TRANSFER / DISCARDED	CLOSING	OPENING	PROVIDED FOR THE YEAR	SOLD / ADJUSTED / TRANSFER / DISCARDED	DEPRECIATION ADJUSTED WITH RETAINED EARNINGS	CLOSING	AS ON 31/03/2017	AS ON 31/03/2018
(A)	TANGIBLE ASSETS												
1	BUILDINGS												
	(A) OFFICE PREMISES	60	8,74,726.00	-	-	8,74,726.00	2,52,326.00	13,718.00	-	-	2,66,044.00	6,22,400.00	6,08,682.00
2	FURNITURE & FITTINGS												
	(A) OFFICE FURNITURE	10	3,17,080.00	-	-	3,17,080.00	2,91,335.00	1,824.00	-	-	2,93,159.00	25,745.00	23,921.00
3	MOTOR VEHICLES												
	(A) MOTOR CAR	8	26,89,428.61	-	-	26,89,428.61	3,91,452.00	3,19,370.00	-	-	7,10,822.00	22,97,976.61	19,78,606.61
4	OFFICE EQUIPMENTS												
	(A) OFFICE EQUIPMENTS	5	2,83,799.00	-	-	2,83,799.00	1,53,620.00	31,792.00	-	-	1,85,412.00	1,30,179.00	98,387.00
5	COMPUTER & DATA PROCESSING UNITS												
	(A) COMPUTERS	3	3,34,083.00	-	-	3,34,083.00	2,88,270.05	18,970.00	-	-	3,07,240.05	45,812.95	26,842.95
	TOTAL (A)		44,99,116.61	-	-	44,99,116.61	13,77,003.05	3,85,674.00	-	-	17,62,677.05	31,22,113.56	27,36,439.56
	PREVIOUS YEAR		24,26,390.00	20,72,726.61	-	44,99,116.61	10,42,866.05	3,34,137.00	-	-	13,77,003.05	13,83,523.95	31,22,113.56
(B)	INTANGIBLE ASSETS												
	TOTAL (B)		-	-	-	-	-	-	-	-	-	-	-
	PREVIOUS YEAR		-	-	-	-	-	-	-	-	-	-	-
(C)	CAPITAL WORK IN PROGRESS	NA											
	PREVIOUS YEAR	NA	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (A+B+C)		44,99,116.61	-	-	44,99,116.61	13,77,003.05	3,85,674.00	-	-	17,62,677.05	31,22,113.56	27,36,439.56
	PREVIOUS YEAR		24,26,390.00	20,72,726.61	-	44,99,116.61	10,42,866.05	3,34,137.00	-	-	13,77,003.05	13,83,523.95	31,22,113.56

Sub-note

(9.1) DETAIL OF ADDITIONS IN TANGIBLE ASSETS DURING THE YEAR

S.No.	PARTICULARS	AMOUNT	DATE OF PURCHASE	DATE OF PUT TO USE	USED IN THE YEAR	LIFE (YEARS)	DEPRECIATION CLAIMED
	TOTAL						

(9.2) DETAIL OF DISPOSALS OF TANGIBLE ASSETS DURING THE YEAR

S.No.	PARTICULARS	AMOUNT	DATE OF PURCHASE	DATE OF SALE	USED IN THE YEAR	LIFE (YEARS)	DEPRECIATION CLAIMED
	TOTAL						

NOTE 10 : NON-CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	31-Mar-2018				31-Mar-2017			
	NUMBER	QUOTED	UN-QUOTED	TOTAL	NUMBER	QUOTED	UN-QUOTED	TOTAL
(A) Investment in shares (at cost)								
Bombay stock exchange (BSE)	2,500	16,15,000.00	-	16,15,000.00	2,500	16,15,000.00	-	16,15,000.00
Information technology	10,000	-	67,000.00	67,000.00	10,000	-	67,000.00	67,000.00
Sub-total	12,500	16,15,000.00	67,000.00	16,82,000.00	12,500	16,15,000.00	67,000.00	16,82,000.00
(B) Investment in mutual funds (at cost)								
Birla sun life frontline equity fund - GRP	28853.5460	60,81,674.93	-	60,81,674.93	-	-	-	-
Birla sun life short term fund - GRP	62679.0270	40,00,000.00	-	40,00,000.00	-	-	-	-
Canara robeco infrastructure regular growth	55591.2730	20,49,761.86	-	20,49,761.86	55,591.2730	20,49,761.86	-	20,49,761.86
DSPBR 3 years close ended equity fund RPG	-	-	-	-	2,00,000.0000	20,00,000.00	-	20,00,000.00
DSPBR dynamic assets allocation fund RG	18,80,011.1170	2,30,97,662.04	-	2,30,97,662.04	14,56,614.2040	1,70,97,662.04	-	1,70,97,662.04
DSPBR equity opportunities fund RPG	16,380.2260	35,60,000.00	-	35,60,000.00	-	-	-	-
DSPBR focus fund RPG	97,194.3790	16,90,000.00	-	16,90,000.00	97,194.3790	16,90,000.00	-	16,90,000.00
DSPBR india enhanced equity fund - class B -7.08	1,00,000.0000	1,00,00,000.00	-	1,00,00,000.00	-	-	-	-
DSPBR low duration fund RPG	8,25,316.6500	99,85,192.13	-	99,85,192.13	9,05,762.9040	1,03,60,731.67	-	1,03,60,731.67
DSPBR mid cap fund RPG	19,574.3770	10,60,000.00	-	10,60,000.00	-	-	-	-
DSPBR small cap fund regular plan growth	32,336.7000	13,00,948.15	-	13,00,948.15	32,336.7000	13,00,948.15	-	13,00,948.15
DSPBR world gold fund regular plan growth	7,07,455.4610	99,40,706.87	-	99,40,706.87	5,30,503.4590	79,40,706.87	-	79,40,706.87
Franklin india low duration fund - Growth	1,88,405.3770	36,05,280.76	-	36,05,280.76	-	-	-	-
Franklin india prima fund growth	2,358.0440	17,79,000.00	-	17,79,000.00	1,444.8440	9,19,000.00	-	9,19,000.00
Franklin india ultra short bond fund SIP growth	74,684.4580	16,72,513.63	-	16,72,513.63	-	-	-	-
HDFC floating rate income fund - STP - growth	55,934.5560	15,89,264.33	-	15,89,264.33	-	-	-	-
HDFC mid cap opportunities fund growth	73,850.5060	24,94,912.25	-	24,94,912.25	56,765.1380	15,54,912.25	-	15,54,912.25
ICICI prudential banking & fin.services fund G	70,549.3140	23,49,868.62	-	23,49,868.62	61,070.7600	17,87,368.62	-	17,87,368.62
ICICI prudential Infrastructure fund growth	50,210.8860	25,00,000.00	-	25,00,000.00	-	-	-	-
ICICI prudential saving fund growth	12,205.2360	30,46,705.18	-	30,46,705.18	-	-	-	-
ICICI prudential ultra short term growth	57,016.7530	9,56,507.35	-	9,56,507.35	-	-	-	-
ICICI prudential value discovery fund RG	28,928.5380	40,00,000.00	-	40,00,000.00	-	-	-	-
IDFC focused equity fund growth - GRP	1,33,774.7970	50,00,000.00	-	50,00,000.00	-	-	-	-
IDFC ultra short term fund - GRP	1,46,568.6190	35,00,000.00	-	35,00,000.00	-	-	-	-
Kotak select focus fund- GRP	1,59,119.0280	50,70,062.60	-	50,70,062.60	-	-	-	-
SBI IT fund regular plan growth	44,478.5820	20,00,000.00	-	20,00,000.00	44,478.5820	20,00,000.00	-	20,00,000.00
Sub-total	49,23,477.4500	11,23,30,060.70	-	11,23,30,060.70	34,41,762.2430	4,87,01,091.46	-	4,87,01,091.46
TOTAL	49,35,977.4500	11,39,45,060.70	67,000.00	11,40,12,060.70	34,54,262.2430	5,03,16,091.46	67,000.00	5,03,83,091.46
Market value		12,34,85,532.91	67,000.00	12,35,52,532.91		5,76,73,901.95	67,000.00	5,77,40,901.95

NOTE 11 : LOANS AND ADVANCES

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Unsecured considered good				
Security deposits (refer sub note 11.1)	-	-	500.00	500.00
Advance income tax (net of provisions) (refer sub note 11.2)	-	4,59,788.00	-	-
Prepaid expenses (refer sub note 11.3)	19,552.00	9,959.00	-	-
Loans to other parties (refer sub note 11.4)	7,89,00,000.00	12,81,00,000.00	97,00,000.00	97,00,000.00
Loans & advances to Employees (refer sub note 11.5)	24,000.00	-	-	-
TOTAL	7,89,43,552.00	12,85,69,747.00	97,00,500.00	97,00,500.00

Sub-note :

(11.1) Security deposits (Unsecured considered good)

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Security Deposit with BSNL, Kolkata	-	-	500.00	500.00
TOTAL	-	-	500.00	500.00

(11.2) Advance income tax (net of provisions) (Unsecured considered good)

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Assessment year 2016-17				
Advance income tax	-	42,00,000.00	-	-
Tax deducted at source	-	16,09,788.00	-	-
Less : Provision for income tax	-	53,50,000.00	-	-
Net amount	-	4,59,788.00	-	-
TOTAL	-	4,59,788.00	-	-

(11.3) Prepaid expenses (Unsecured considered good)

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Prepaid expenses	2,567.00	-	-	-
Prepaid insurance	16,985.00	9,959.00	-	-
TOTAL	19,552.00	9,959.00	-	-

Sub-note :**(11.4) Loans to other parties (Unsecured considered good)**

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Abhishek Oswal	-	5,00,000.00	-	-
ABS Steel Limited	-	-	22,00,000.00	22,00,000.00
Agrawal Trading Company	20,00,000.00	-	-	-
Arun Kumar Gupta	-	15,00,000.00	-	-
Ativeer Sales	20,00,000.00	10,00,000.00	-	-
Atmastco (P) Ltd.	-	30,00,000.00	-	-
Balaji Electricals	-	15,00,000.00	-	-
Bhilai Foundry Feeders	-	10,00,000.00	-	-
Biz Mark	20,00,000.00	-	-	-
Core Fab Projects Unit II Private Limited	20,00,000.00	-	-	-
Damyanti Nahata	2,00,000.00	-	-	-
Dinesh Surana	-	7,00,000.00	-	-
Engineering Services	11,00,000.00	50,00,000.00	-	-
Friends Traders	-	3,00,000.00	-	-
GDR Educational Society	-	75,00,000.00	-	-
Golchha Marketing Company	-	5,00,000.00	-	-
Golden Servo Station	20,00,000.00	-	-	-
Gopal Kirana Bhandar	-	-	5,00,000.00	5,00,000.00
Govind Bhai Patel	20,00,000.00	20,00,000.00	-	-
Green Fields	-	50,00,000.00	-	-
Hemant Jain	-	20,00,000.00	-	-
Highway Tyres	-	40,00,000.00	-	-
Hira Power & Steels Limited	-	1,00,00,000.00	-	-
Jain Agencies	5,00,000.00	-	-	-
Jain Enterprises	-	60,00,000.00	-	-
Jain Ventures	-	6,00,000.00	-	-
Jyoti Optical Company	-	45,00,000.00	-	-
Khandelwal Agency	-	10,00,000.00	-	-
Khandelwal Agro	40,00,000.00	-	-	-
Khetani Boards	21,00,000.00	20,00,000.00	-	-
Khetani Traders	15,00,000.00	10,00,000.00	-	-
K.S. Industries	50,00,000.00	-	-	-
Kuntal Solanki	10,00,000.00	-	-	-
Laxman Bhai Dahya Bhai Patel	-	-	45,00,000.00	45,00,000.00
Madan Lal Sharma	50,00,000.00	-	-	-
Madaan Builders	25,00,000.00	30,00,000.00	-	-
Mool Chand Golchha	20,00,000.00	-	-	-
Myra	-	5,00,000.00	-	-
Neelesh Kumar Khandelwal	-	20,00,000.00	-	-
Neepa Jain	-	5,00,000.00	-	-
Nibi Steels Limited	-	-	25,00,000.00	25,00,000.00
Omprakash Sharma	25,00,000.00	20,00,000.00	-	-
Omprakash Trading Company	-	11,00,000.00	-	-
Pilania Industries (India) Private Limited	20,00,000.00	20,00,000.00	-	-
Pooja Enterprises	-	11,00,000.00	-	-
Prakash Jewellers	-	10,00,000.00	-	-
Pratik Khandelwal	3,00,000.00	3,00,000.00	-	-
Rajeev Gupta	5,00,000.00	13,00,000.00	-	-
Rajesh Kumar Khandelwal	50,00,000.00	25,00,000.00	-	-
Rajiv Maheshwari	20,00,000.00	35,00,000.00	-	-
Renu Devi Khandelwal	-	11,00,000.00	-	-
R.K.Sales	-	20,00,000.00	-	-
Shakti Ventures	5,00,000.00	-	-	-
Shatrunjay Enterprises	-	20,00,000.00	-	-
Shivangi Oils Private Ltd.	-	1,00,00,000.00	-	-
Shri Shivam Attires Pvt.Ltd.	-	25,00,000.00	-	-
Shri Krishna Saw Mill	20,00,000.00	-	-	-
Shubham Jewellers	25,00,000.00	26,00,000.00	-	-
Shubh Distributors	15,00,000.00	15,00,000.00	-	-
Shubhkamna Jewellers	25,00,000.00	15,00,000.00	-	-
Shubh Labh Fincorp	-	10,00,000.00	-	-
Shubh Labh Finvest	7,00,000.00	-	-	-
Shyam Traders	-	25,00,000.00	-	-
Sikshoday Education And Research Foundation	1,00,00,000.00	-	-	-
Kalpna Renke	15,00,000.00	-	-	-
Kanta Jain	15,00,000.00	-	-	-
Sumeet Sharma	-	20,00,000.00	-	-
Trimurti Rice Mill	-	10,00,000.00	-	-
Tulsi Towers	-	40,00,000.00	-	-
Unique Devlopers	-	30,00,000.00	-	-
Vedanta Allied Minerals & Alloys	20,00,000.00	20,00,000.00	-	-
Vivek Kumar Lunia	25,00,000.00	40,00,000.00	-	-
Welcome Furnishing House	-	15,00,000.00	-	-
West India Construction Co.	25,00,000.00	25,00,000.00	-	-
TOTAL	7,89,00,000.00	12,81,00,000.00	97,00,000.00	97,00,000.00

Sub-note :**(11.5) Loans & Advances to Employees (Unsecured considered good)**

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Indramani prasad tiwari	12,000.00	-	-	-
Vimal Shrivastav	12,000.00	-	-	-
TOTAL	24,000.00	-	-	-

NOTE 12 : OTHER ASSETS

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Court Fees	-	-	71,800.00	-
TOTAL	-	-	71,800.00	-

NOTE 13 : CURRENT INVESTMENTS

(Amount in Rs.)

PARTICULARS	31-Mar-2018				31-Mar-2017			
	NUMBER	QUOTED	UN-QUOTED	TOTAL	NUMBER	QUOTED	UN-QUOTED	TOTAL
	(A) Investment in shares (at cost)	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
(B) Investment in mutual funds (at cost)	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-
Market value	-	-	-	-	-	-	-	-

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

NOTE 14 : INVENTORIES (Valued at lower of cost and net realizable value)

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
	-	-
TOTAL	-	-

NOTE 15 : TRADE RECEIVABLES (Un-secured considered good unless stated otherwise)

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Outstanding for a period below six months from due	-	-
Sub total	-	-
Outstanding for a period above six months from due	-	-
Sub total	-	-
TOTAL	-	-

NOTE 16 : CASH AND BANK BALANCES

(Amount in Rs.)

PARTICULARS	CURRENT		NON CURRENT	
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
Cash and cash equivalents				
Cash on hand	82,473.54	54,980.54	-	-
Balance with IDBI Bank, Bhilai (Current a/c)	16,71,667.87	87,06,737.25	-	-
Balance with IDBI Bank, Kolkata (Current a/c)	1,57,793.32	1,63,709.92	-	-
TOTAL	19,11,934.73	89,25,427.71	-	-

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

NOTE 17 : REVENUE FROM OPERATIONS

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Interest on loan	1,06,26,144.00	2,17,65,520.00
Other financial services	-	-
TOTAL	1,06,26,144.00	2,17,65,520.00

NOTE 18 : OTHER INCOME

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Dividend income (refer sub note 18.1)	70,000.00	32,500.00
Net gain / loss on sale of investments (refer sub note 18.2)	36,43,958.76	46,12,350.51
Other non operating income (net of expenses directly attributable to such income) (refer sub note 18.3)	4,347.50	8.65
TOTAL	37,18,306.26	46,44,859.16

Sub note :

(18.1) Details of dividend income

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Dividend on shares	70,000.00	32,500.00
TOTAL	70,000.00	32,500.00

(18.2) Details of net gain / loss on sale of investments

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Long term capital gain on shares	-	-
Less : Long term capital loss on shares	-	-
Net long term capital gain / loss on shares	-	-
Short term capital gain on shares	-	-
Less : Short term capital loss on shares	-	-
Net short term capital gain / loss on shares	-	-
Long term capital gain on mutual funds	9,96,970.03	41,91,128.84
Less : Long term capital loss on mutual funds	-	-
Net long term capital gain / loss on mutual funds	9,96,970.03	41,91,128.84
Short term capital gain on mutual funds	26,46,988.73	4,21,221.67
Less : Short term capital loss on mutual funds	-	-
Net short term capital gain / loss on mutual funds	26,46,988.73	4,21,221.67
TOTAL	36,43,958.76	46,12,350.51

Sub note :**(18.3) Details of other non operating income (net of expenses directly attributable to such income)**

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Rebate & Discount	4,347.50	8.65
TOTAL	4,347.50	8.65

NOTE 19 : EMPLOYEES BENEFIT EXPENSES

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Exgratia	69,367.00	83,981.00
Salaries and bonus	19,43,253.00	24,28,119.00
Director's remuneration	12,00,000.00	6,00,000.00
Staff welfare expenses	2,540.00	10,575.00
TOTAL	32,15,160.00	31,22,675.00

NOTE 20 : FINANCE COST

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Bank charges	722.00	1,566.48
TOTAL	722.00	1,566.48

NOTE 21 : DEPRECIATION & AMORTISATION EXPENSE

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Depreciation of tangible assets (refer note 9)	3,85,674.00	3,34,137.00
Depreciation of intangible assets (refer note 9)	-	-
TOTAL	3,85,674.00	3,34,137.00

NOTE 22 : OTHER EXPENSES

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Commission on loan	3,27,633.00	6,00,792.00
Electricity and maintenance expenses	24,618.00	27,333.00
Insurance	35,450.00	11,997.00
Legal & professional expenses (Refer sub note 22.1)	5,67,978.00	3,58,916.00
Miscellaneous expenses (Refer sub note 22.2)	2,59,078.00	3,49,391.00
Office rent	24,000.00	21,600.00
Printing & stationery	37,416.00	37,235.00
Rates & taxes (Refer sub note 22.3)	5,05,063.00	3,23,042.00
Repair & maintenance (Office premises)	16,720.00	-
Sales promotion & advertisement	65,740.00	79,082.00
Travelling & conveyance	49,571.00	1,01,967.00
TOTAL	19,13,267.00	19,11,355.00

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

Sub-note :

(22.1) Details of legal & professional expenses

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Filing fees	3,600.00	4,200.00
Financial consultancy fees	3,55,186.00	1,60,787.00
Legal & professional charges	57,923.00	25,047.00
Membership & Subscription	5,900.00	14,376.00
Professional fees	1,25,000.00	1,25,000.00
Share transfer management fees	20,369.00	29,506.00
TOTAL	5,67,978.00	3,58,916.00

(22.2) Details of miscellaneous expenses

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Audit fees & tax audit fees	26,550.00	29,250.00
Computer maintenance charges	-	1,200.00
Interest on TDS	437.00	126.00
Medical Expenses	20,000.00	-
Miscellaneous expenses	5,454.00	8,420.00
Motor car expenses	1,63,472.00	2,62,294.00
Postage & telegram	22,253.00	22,921.00
Telephone expenses	15,844.00	20,661.00
Website formation & maintenance expenses	5,068.00	4,519.00
TOTAL	2,59,078.00	3,49,391.00

(22.3) Details of rates & taxes

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Annual custody fees	51,752.00	51,526.00
Delisting Processing Fees	1,15,000.00	-
Licence & renewals	2,150.00	1,850.00
Listing fees	3,16,250.00	2,49,038.00
Municipal taxes	17,411.00	18,128.00
Professional tax	2,500.00	2,500.00
TOTAL	5,05,063.00	3,23,042.00

NOTE 23 : PROVISIONS AND CONTINGENCIES

(Amount in Rs.)

PARTICULARS	31-Mar-2018	31-Mar-2017
	AMOUNT	AMOUNT
Contingent provision against standard assets	(1,23,000.00)	12,200.00
Provision for bad & doubtful debts	-	45,00,000.00
TOTAL	(1,23,000.00)	45,12,200.00

M/S. DYNAMIC ARCHITECTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

NOTE 24 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :-

The accompanying financial statements have been prepared on going concern basis under the historical cost convention in accordance with Generally Accepted Accounting Principles in India, the provisions of the Companies Act 2013 and the applicable Accounting Standards issued by The Institute of Chartered Accountants of India. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosures.

2. FIXED ASSETS :-

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation including the shortfall of depreciation consequent upon change in the useful life of assets provided for after residual value of 5% and charged against the opening balance of retained earnings.

3. DEPRECIATION & AMORTISATION :-

(a) Depreciation: - Depreciation on Fixed Assets has been provided on straight line method at the rates and in the manner as prescribed in Schedule "II" to the Companies Act, 2013 and on pro rata basis in respect of additions to all fixed assets.

(b) Amortisation: - Not Applicable

4. INVENTORIES :-

Inventories are valued at cost or NRV whichever is lower however the company is a NBFC so there is no stock.

5. INVESTMENTS :-

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investment is made are classified as current investments. All other investments are classified as long term investments

(a) Current investments are carried at lower of cost and fair value determined on an individual investment basis.

(b) Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of such investments.

6. BORROWING COST :-

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets are capitalized as part of the cost of that assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

7. IMPAIRMENT OF ASSETS :-

An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. However there is no significant loss on account of impairment of assets.

8. EXCISE DUTY :-

Company is a non banking finance company so there is no liability of excise duty.

9. EMPLOYEES RETIREMENT BENEFIT & GRATUITY: -

Provision has not been made for gratuity as no employee has put in the qualifying period of services for entitlement of the benefits.

M/S. DYNAMIC ARCHISTRUCTURES LIMITED**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018****10. REVENUE RECOGNITION :-**

Mercantile method of accounting has been followed by the Company. However, where the amount is immaterial / negligible and / or where the establishment of accrual / determination of amount is not possible, no entries are made for the accruals.

11. ACCOUNTING FOR TAXES ON INCOME: -

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred tax resulting from timing difference between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The deferred tax assets are recognised and carried forward only to the extent there is a reasonable certainty that these will be realised in future.

12. CONTINGENT LIABILITIES :-

Contingent liabilities :- Contingent liabilities are generally not provided for in the accounts and are shown separately in notes on accounts. However there is no contingent liability. (Previous year NIL)

13. PRUDENTIAL NORMS :-

The company follows the prudential norms for income recognition, classification of assets and provisioning requirement as prescribed by non banking financial companies prudential norms (RBI) directions, 1998.

14. SEGMENT REPORTING :-

The company is a NBFC and all its activities relates to one segment i.e.non banking financial activities and its operations are confined within India.

15. PAYMENT TO AUDITORS :-

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2018	AS AT 31/03/2017
As Statutory Audit Fees	17,700.00	17,250.00
As Tax Audit Fees	8,850.00	8,625.00
As Professional Fees	8,125.00	6,039.00
Others	-	3,375.00
Total	34,675.00	35,289.00

16. RELATED PARTY DISCLOSURE :-

As per accounting standard 18, disclosures of the transactions with the related parties as defined in the Accounting Standard are given below;

(i) List of related parties with whom transactions have been taken place and relationship :

NAME OF THE RELATED PARTY	RELATIONSHIP
Shri Danmal Porwal	Key Management Personnel
Smt. Aditi Porwal	Relative of key management personnel
Coal Chem	Associates
Utkal Hydrocarbons	Associates

(ii) Transaction during the year with related parties

(Amount in Rs.)

NATURE OF TRANSACTION	KMP	RELATIVE OF KMP	ASSOCIATES
Managerial Remuneration	12,00,000	-	-
Salary & Bonus	-	9,00,000	-
Office Rent	-	-	24,000
Total	12,00,000	9,00,000	24,000

M/S. DYNAMIC ARCHISTRUCTURES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

17. BASIC AND DILUTED EARNING PER SHARE :-

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2018	AS AT 31/03/2017
Net profit after tax as per statement of profit & loss	69,59,405.26	1,11,63,225.68
Weighted average number of equity shares	50,10,000	50,10,000
Basic and diluted earning per share	1.39	2.23

18. In compliance with Accounting Standard 22 issued by the Institute of Chartered Accountants of India the company has

(i) Reversed deferred tax liability of Rs.3396/- for the current year.

(ii) Deferred tax liability comprises as at 31.03.2018

(Amount in Rs.)

PARTICULARS	AMOUNT
Opening balance of deferred tax liability	1,55,375.00
(-) Provision reversed for deferred tax liability	3,396.00
Total deferred tax liability	1,51,979.00

19. Expenditure and earning in foreign currency

(Amount in Rs.)

PARTICULARS	AS AT 31/03/2018	AS AT 31/03/2017
Expenditure in foreign currency	-	-
Earning in foreign currency	-	-

The accompanying notes are an integral part of the financial statements.

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

For and on behalf of the Board of Directors

(Danmal Porwal)
Chairman cum Managing Director
DIN 00581351

(Rakesh Porwal)
Director
DIN 00495444

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 28th May 2018

(Annu Chandak) (Sunny Jain)
Company Secretary Chief Financial Officer

	(iv) Government Securities			-
	(v) Others (Please specify)			-
	2. Unquoted :			
	(i) Shares : (a) Equity			0.67
	(b) Preference			-
	(ii) Debentures and Bonds			-
	(iii) Units of mutual funds			-
	(iv) Government Securities			-
	(v) Others (Please specify)			-
6	Borrower group-wise classification of all leased assets, stock-on hire and loans and advances :			
	Please see Note 2 below			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
	1. Related Parties **			
	(a) Subsidiaries	-	-	-
	(b) Companies in the same group	-	-	-
	(c) Other related parties	-	-	-
	2. Other than related parties	-	787.47	787.47
	Total	-	787.47	787.47
7	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
	Please see note 3 below			
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	1. Related Parties **			
	(a) Subsidiaries	-		-
	(b) Companies in the same group	-		-
	(c) Other related parties	-		-
	2. Other than related parties	1,235.53		1,140.12
	Total	1,235.53		1,140.12
	** As per Accounting Standard of ICAI (Please see Note 3)			
	(8) Other information			
	Particulars			Amount
	(i)	Gross Non-Performing Assets		
		(a) Related parties		-
		(b) Other than related parties		97.00
	(ii)	Net Non-Performing Assets		
		(a) Related parties		-
		(b) Other than related parties		-
	(iii)	Assets acquired in satisfaction of debt		-
	Notes:			
	1. As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.			
	2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.			
	3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.			

As per our separate Report of even date attached
For, Surana Singh Rathi And Co.
Chartered Accountants
Firm registration number : 317119E

(S.K.Surana)
Partner
Membership No.053271
Place : Kolkata
Dated : 28th May 2018

For and on behalf of the Board of Directors

(Danmal Porwal) (Rakesh Porwal)
Chairman cum Managing Director Director
DIN 00581351 DIN 00495444

(Annu Chandak) (Sunny Jain)
Company Secretary Chief Financial Officer

DYNAMIC ARCHISTRUCTURES LIMITED

Regd. Office: 409, Swaika Centre, 4A, Pollock Street, Kolkata (W.B.) 700 001, Ph: 033-22342673
Website: www.dynamicarchistruclures.com, Email: info@dynamicarchistruclures.com,
CIN - L45201WB1996PLC077451

ATTENDANCE SLIP

D.P. Id*	
Client Id*	

Regd. Folio No.	
No. of Share(s) held	

NAME AND ADDRESS OF THE SHAREHOLDER:

I/We hereby record my/our presence at the TWENTY SECOND ANNUAL GENERAL MEETING of the Company held on Saturday, the 29th of September, 2018 at 12 noon. at 409, Swaika Centre, 4A Pollock Street, Kolkata West Bengal- 700001 .

USER ID: PASSWORD/ PIN:

.....

Name of the member/Representative/Proxy: _____

Signature of the member/Representative/Proxy: _____

*Applicable for investors holding shares in electronic form.

Note: Please fill Attendance Slip and hand it over at the entrance of the meeting hall.

Only the Member/ Proxy holder can attend the meeting.

.....

DYNAMIC ARCHISTRUCTURES LIMITED

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CIN - L45201WB1996PLC077451

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

FORM MGT-11

CIN:	L45201WB1996PLC077451
Name of the Company:	Dynamic Archisttructures Limited
Registered office:	409, Swaika Centre, 4A Pollock Street, Kolkata West Bengal- 700001
Name of the Member(s):	
Registered Address:	
E-mail id:	
Folio No./Client Id:	
DP ID	

I/We, being the member (s) of Dynamic Archisttructures Limited holding Shares of the Company, hereby appoint:

1	Name			
	Address			
	E-mail id			Signature:
	Or falling him/her			
2	Name			
	Address			
	E-mail id			Signature:
	Or falling him/her			
3	Name			
	Address			
	E-mail id			Signature:
	Or falling him/her			

as my /our proxy to attend and vote (on a poll) for me /us and on my /our behalf at the TWENTY SECOND ANNUAL GENERAL MEETING of the Company to be held at 409, Swaika Centre, 4A, Pollock Street, Kolkata, West Bengal on Saturday, the 29th September, 2018 at 12 noon and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Vote (optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
ORDINARY BUSINESS				
1	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2018			
2	To appoint a Director in place of Mr. Debendra Tripathy (DIN 00948186) who retires by rotation and being eligible, offers himself for re-appointment.			
3	To ratify the appointment of M/s. Surana Singh Rathi And Co., Chartered Accountants (ICAI Firm Registration Number 317119E) and fix their remuneration.			

DYNAMIC ARCHISTRUCTURES LIMITED

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CIN - L45201WB1996PLC077451

Signed thisday of2018.

Signature of the Member:

Signature of Proxy holder(s):

Affix Revenue Stamp of not less than Re 1
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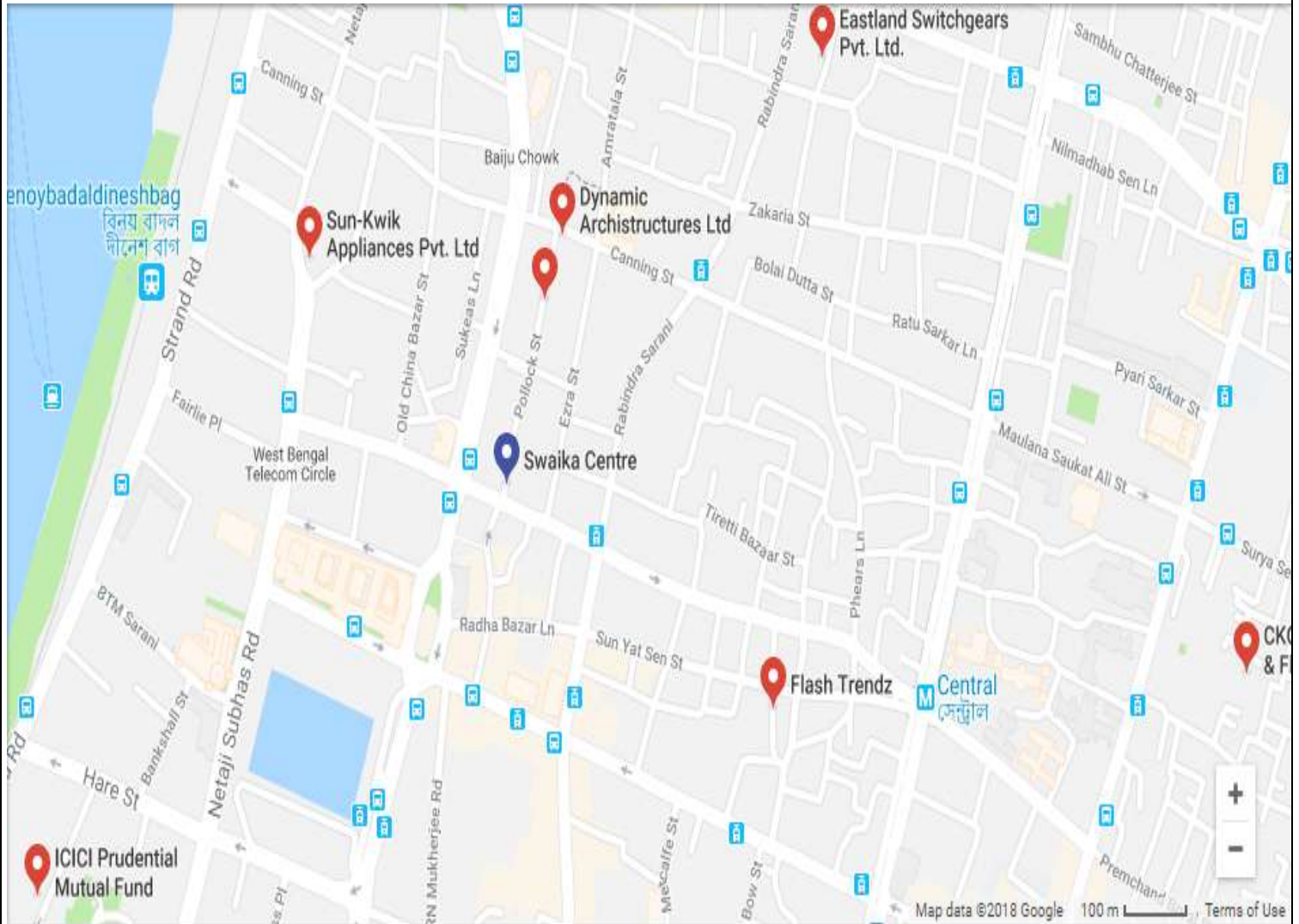
Notes:

1. This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting;
2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

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CIN - L45201WB1996PLC077451

ROUTE MAP



- 409, Swaika Centre 4A Pollock Street, Kolkata, West Bengal - 700 001